



China Telecom Corporation Limited

中国电信股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0728)

COMPLETION OF THE ACQUISITION OF CDMA BUSINESS

Reference is made to the circular (the “**Circular**”) of China Telecom Corporation Limited (the “**Company**”) dated 1 August 2008 in relation to the acquisition of the CDMA Business and the announcement of the Company dated 16 September 2008. Unless otherwise specified in this announcement, terms used herein shall have the same meanings as defined in the Circular.

The Board is pleased to announce that completion of the Proposed Business Acquisition commenced on the Completion Commencement Date, which is 1 October 2008.

As of the date of this announcement, the Board consists of Mr. Wang Xiaochu as the chairman and chief executive officer, Mr. Shang Bing as the president and chief operating officer, Madam Wu Andi as the executive vice president and chief financial officer, Mr. Zhang Jiping, Mr. Zhang Chenshuang, Mr. Yang Xiaowei, Mr. Yang Jie and Mr. Sun Kangmin as the executive vice presidents, Mr. Li Jinming as the non-executive director, and Mr. Wu Jichuan, Mr. Qin Xiao, Mr. Tse Hau Yin, Aloysius, Madam Cha May Lung, Laura, Mr. Xu Erming as the independent non-executive directors.

By Order of the Board
China Telecom Corporation Limited
Wang Xiaochu
Chairman and Chief Executive Officer

Beijing, PRC, 2 October 2008