



# China Telecom Corporation Limited

## 中国电信股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0728)

### Announcement of the Resolutions Passed at the Extraordinary General Meeting

The Board is pleased to announce the Shareholders have, at the EGM of the Company held on October 18, 2005, passed all the resolutions in relation to the proposed issue of short term commercial paper.

The board of directors (the "Board") of China Telecom Corporation Limited (the "Company") is pleased to announce that the Extraordinary General Meeting (the "EGM") of the Company was held on Tuesday, October 18, 2005 at 31 Jinrong Street, Xicheng District, Beijing 100032, PRC. The number of issued shares of the Company as at the date of the EGM was 80,932,368,321 shares, which was the total number of shares entitling the holders to attend and vote for or against any of the resolutions proposed at the EGM. There were no restrictions on any shareholder of the Company (the "Shareholder") casting votes on any of the proposed resolutions at the EGM. Shareholders and authorized proxies holding an aggregate 79,942,301,677 shares, representing 98.78% of the total voting shares of the Company were present at the EGM. The holding of the EGM was in compliance with the requirements of the Company Law of the People's Republic of China and the provisions of the Articles of Association of the Company. The EGM was chaired by Mr. Leng Rongquan, the President and Chief Operating Officer of the Company.

The poll results in respect of the proposed resolutions at the EGM were as follows:

SPECIAL RESOLUTIONS		Total no. of votes(%)	
		For	Against
1.	<b>THAT</b> the proposal to issue short term commercial paper of the Company, pursuant to which the Company may, before the date on which the annual general meeting of the Company for the year ending December 31, 2005 is held, issue short term commercial paper, in one or more tranches, and with a maximum outstanding repayment amount of RMB30 billion (the "Proposal"), and the first tranche of issue of short term commercial paper under the Proposal, which is expected to be no more than RMB10 billion, be and are hereby approved, confirmed and ratified.	71,408,702,097 (99.9775%)	16,049,300 (0.0225%)
As more than 2/3 of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.			
2.	<b>THAT</b> the board of directors of the Company (the "Board"), or any two or more directors of the Company (the "Directors") duly authorized by the Board, be and are hereby generally and unconditionally authorized to: (a) determine the specific terms, conditions and other matters of the Proposal (including, but not limited to, the determination of the actual aggregate amount, interest rate, rating, guarantee arrangements and use of proceeds of the Proposal); (b) do all such acts which are necessary and incidental to the Proposal (including, but not limited to, the securing of approvals, the determination of underwriting arrangements, and the preparation of relevant application documents); and (c) take all such steps which are necessary for the purposes of executing the Proposal (including, but not limited to, the execution of all requisite documentation and the disclosure of relevant information in accordance with applicable laws), taking into consideration the specific needs of the Company and other market conditions, and <b>THAT</b> , to the extent that any of the aforementioned acts and steps have already been undertaken by the Board or the Directors in connection with the Proposal, such acts and steps be and are hereby approved, confirmed and ratified.	71,408,234,497 (99.9769%)	16,516,900 (0.0231%)
As more than 2/3 of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.			

Computershare Hong Kong Investor Services Limited (the share registrar for the Company's H share) was the scrutineer for the vote-taking at the EGM.

As of the date of this announcement, the Board consists of Mr. Wang Xiaochu as the chairman and chief executive officer, Mr. Leng Rongquan as the president and chief operating officer, Ms. Wu Andi as the executive vice president and chief financial officer, Mr. Zhang Jiping as the executive vice president, Ms. Huang Wenlin as the executive vice president, Mr. Li Ping as the executive vice president and joint company secretary, Mr. Wei Leping as the executive vice president, Mr. Yang Jie as the executive vice president, Mr. Sun Kangmin as the executive vice president, Mr. Li Jinming as the non-executive director, and Mr. Zhang Youcai, Mr. Vincent Lo Hong Sui and Mr. Shi Wanpeng, Mr. Xu Erming and Mr. Tse Hau Yin, Aloysius as the independent non-executive directors.

By Order of the Board  
China Telecom Corporation Limited  
Li Ping Yung Shun Loy, Jacky  
Joint Company Secretaries