



【For Immediate Release】

China Telecom Being Voted “No. 1 Overall Best Managed Company in Asia” for Seventh Consecutive Year

Hong Kong, 20 December 2016 - China Telecom Corporation Limited (“China Telecom” or “the Company”; HKEx: 00728; NYSE: CHA) was voted seven years in a row by equity analysts at leading banks and financial institutions across the globe as “**No. 1 Overall Best Managed Company in Asia**” in *Euromoney*’s “Best Managed Companies Survey 2016” (“the Survey”). In addition, China Telecom was also named as “**No.1 Best Managed Company in Telecommunications Sector in Asia**”.

Organized by *Euromoney*, a leading international financial magazine, “Best Managed Companies Survey” is one of the most reputable polls in Asia. This is 17th year of the event and is highly recognized by capital market participants. In 2016, the Survey was based on the responses from 451 leading equity analysts at the leading investment banks and research institutes who were asked to nominate top listed companies in each region which were the most impressive across a number of factors including business strategy, corporate governance, senior management accessibility, financial information transparency, shareholder value and website content amongst others.

These outstanding awards and achievement reveal once again that investment managers, analysts and capital market participants affirm China Telecom’s excellent execution capability and leading standard of corporate governance and transparency in Asia with outstanding management performance. China Telecom would like to thank all investors for their continuous support and trust.



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