



Press Release
18 November 2009
For Immediate Release

**China Telecom Corporation Limited
Successfully Issued Medium Term Note**

China Telecom Corporation Limited (the “Company”) (HKEx: 0728; NYSE: CHA) announced that the Company has successfully issued 3-year, 10 billion RMB denominated medium term note (the “Issue”) on 16 November 2009, with annual interest rate of 3.65%. The Issue was placed through a centralized book-building and allocation process in the PRC inter-bank debenture market at par value.

The Company will use the proceeds of the Issue to enhance its working capital and repay short term borrowings. The Issue optimizes the Company’s financing structure.

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