



【For Immediate Release】

China Telecom’s Annual Report Won Two Accolades in HKMA 2019 Best Annual Reports Awards

Hong Kong, 20 November 2019 – China Telecom Corporation Limited (“China Telecom” or “the Company”; HKEx: 00728; NYSE: CHA) is pleased to announce that the Company’s 2018 Annual Report “*Intelligent Transformation to Co-share Value of Innovation*” earned two accolades at the Hong Kong Management Association (HKMA) 2019 Best Annual Reports Awards, including “**Excellence Award for H share & Red Chip Entries**” and “**Citation for Environmental, Social and Governance Disclosure**”.

Organized by HKMA since 1973, the Best Annual Reports Awards was designed to honor the publication of accurate, informative, well-presented and aesthetically pleasing annual reports by both general companies and non-profit making and charitable organizations. The judging criteria include conformity with accounting standards, the disclosure requirements of the Hong Kong Stock Exchange (HKEx) and Hong Kong Companies Ordinance, provision of information relating to ESG, overall presentation, understandability and clarity, summary of past results and highlights, management discussion and analysis, indications of prospects, promptness of reporting and accessibility on the organization’s website. This year, a total of 83 reports were reviewed by the Panel of Adjudicators which comprised of accounting and financial professionals, company secretaries, scholars and veteran corporate communications professionals.

The above prestigious accolades won by China Telecom’s 2018 Annual Report show wide recognition of China Telecom’s excellent and leading performance on corporate governance and disclosure. Meanwhile, it also demonstrates that through the theme of “*Intelligent Transformation to Co-share Value of Innovation*”, China Telecom effectively delivered the messages about its operation strategies in the 2018 Annual Report.



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