



【For Immediate Release】

China Telecom Accredited with “Platinum Award”, “Best Initiative in Innovation” and “Best CEO” by *The Asset*

Hong Kong, 24 Jan 2018 - China Telecom Corporation Limited (“China Telecom” or the “Company”; HKEx: 00728; NYSE: CHA) is pleased to announce that the Company was accredited with **“Platinum Award – Excellence in Environmental, Social and Corporate Governance”** in the **“Corporate Awards 2017”** by *The Asset*. “Transformation 3.0”, the Company’s step-up transformation strategy established in 2016 with an aim to create superior and leading intelligent network in a more highly-efficient way, build a win-win business ecology in a more open way, and promote flexible synergic smart operation, was awarded **“Best Initiative in Innovation”**. In addition, Mr. Yang Jie, Chairman and Chief Executive Officer of China Telecom, was honored with **“Best CEO in Telecommunications”** award.

Organized by *The Asset*, a reputable financial magazine in Asia, **“Corporate Awards 2017”** is now in its 17th year, the longest running ESG awards in Asia. **“Platinum Award”** recognizes companies’ attainment in comprehensive categories of corporate endeavors: financial performance, management, corporate governance, social and environmental responsibility and investor relations. Assessment is based on a stringent point-score system and feedback from the investment community. **“Best Initiative in Innovation”** honors business strategy that has taken the company to the next level by embracing new ways of doing business, including product or service advancements or digital enhancement. **“Best CEO”** rewards a range of leadership qualities and attributes including inspirational leadership, strategic thinking, team- and relationship-building, effective communication and change management.



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