



【For Immediate Release】

China Telecom Ranked “No.1 Best Managed Company in Asia”

Hong Kong, 23 May 2017 – China Telecom Corporation Limited (“China Telecom” or “the Company”; HKEx: 00728; NYSE: CHA) was voted by portfolio managers and analysts around the globe as “**No. 1 Best Managed Company in Asia**”, at the “Asia’s Best Managed Companies Poll 2017” (“the Poll”) by *FinanceAsia*, a reputable financial magazine in Asia.

In addition, China Telecom also swept six other top China awards as follows:

- **No. 1 Best Managed Company**
- **No. 1 Most Committed to Corporate Governance**
- **No. 2 Best at Investor Relations**
- **No. 2 Best at Corporate Social Responsibility**
- **No. 2 Best CEO**
- **No. 2 Best CFO**

This is the 17th year that *FinanceAsia* conducts “Asia’s Best Managed Companies” annual poll to collect votes from portfolio managers and equity analysts for the best managed companies in Asia. This year the poll received votes from more than 180 portfolio managers and analysts for their views on listed companies in Asia based on the criteria including overall management, corporate governance, investor relations and corporate social responsibility.

The excellent recognitions mark the endorsement by the investment community for their appreciation on China Telecom’s continuous and consistent outstanding management performance and corporate governance with high regards for its strong execution capability and the leading standard of transparency among companies in Asia. China Telecom would like to sincerely thank its investors and the investment community for their kind and long-term support and the great vote of confidence.



*Chairman Yang Jie (Right) received
"No. 1 Best Managed Company in Asia" Award from FinanceAsia*

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