



**【For Immediate Release】**

## **China Telecom Corporation Limited Issued Super Short-term Commercial Paper**

**Hong Kong, 23 January 2015** - China Telecom Corporation Limited (the “Company”) (HKEx: 00728; NYSE: CHA) announced that the Company has successfully issued a total of RMB 6 billion super short-term commercial paper (the “Issue”) on 21 January 2015. The Issue included RMB 3 billion super short-term commercial paper with a maturity period of 90 days at an annual interest rate of 4.40% and RMB 3 billion super short-term commercial paper with a maturity period of 180 days at an annual interest rate of 4.38%. The Issue was placed through a centralized book-building and allocation process in the PRC inter-bank debenture market at par value. The Company will use the proceeds of the Issue mainly to enhance its working capital.

###

For press enquiries:

China Telecom Corporation Limited

Investor Relations Department

Ms. Lisa Lai/ Mr. Ivan Wong

Tel: (852) 2582-5856/ 2582-5849

Email: [lisa.lai@chinatelecom-h.com](mailto:lisa.lai@chinatelecom-h.com) / [ivan.wong@chinatelecom-h.com](mailto:ivan.wong@chinatelecom-h.com)

Fax: (852) 2877-0988