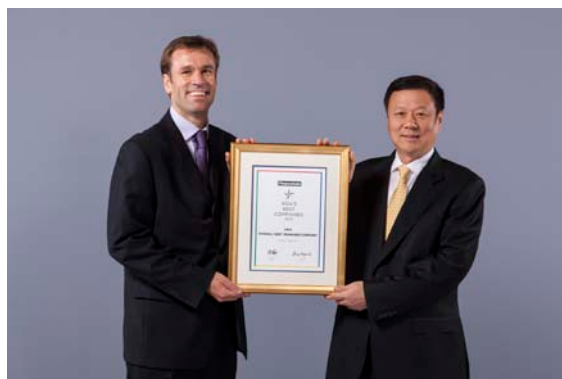


【For Immediate Release】

China Telecom Being Voted Again “Overall Best Managed Company in Asia”

Hong Kong, 30 May 2012 –China Telecom Corporation Limited (“China Telecom” or “the Company”; HKEx: 00728; NYSE: CHA) is pleased to announce that the Company has been voted by investors for two consecutive years “Overall Best Managed Company in Asia” in Asia's Best Companies Poll 2012 by *FinanceAsia*, a leading and reputable financial magazine in Asia. This award was another remarkable accolade by the capital market for the Company's management excellence, following the honour of “Best Managed Company in Asia” awarded by *Euromoney*, another international reputable financial magazine, earlier this year.



Chairman Wang Xiaochu (Right) received “Overall Best Managed Company in Asia” award from *FinanceAsia*

In addition, Mr. Wang Xiaochu, Chairman and CEO of China Telecom was named the “**Best CEO in China**”, and Madam Wu Andi, Executive Vice President and CFO of the Company, was awarded the “**Best CFO in China**”. China Telecom was further accredited by *FinanceAsia* with the following awards:

- No. 1 Best Managed Company in China
- No. 1 Best Corporate Governance in China
- No. 1 Best Investor Relations in China
- No. 1 Best Corporate Social Responsibility in China
- Best Telecom Company in Asia



Chairman Wang Xiaochu (Middle) and Madam Wu Andi, CFO (Right) received “Best CEO in China” and “Best CFO in China” awards from *FinanceAsia*

FinanceAsia conducts an annual poll to solicit fund managers' and equity analysts' views on the region's best managed companies. Investors are asked to rank companies in 10 Asian countries based on the criteria including overall management, corporate governance, investor relations and corporate social responsibility. This year, the 12th annual poll, *FinanceAsia* tallied votes from 265 investors and analysts in Asia.



The grand awards above reiterate that investment managers, analysts and capital market participants appreciate China Telecom's outstanding management performance and corporate governance with high regard for its strong execution capability and the leading standard of transparency in Asia. China Telecom would like to express its sincere thanks to investors and the investment community for their continuous support.

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For press enquiries:

China Telecom Corporation Limited

Investor Relations Department

Ms. Lisa Lai/ Mr. Ivan Wong

Tel: (852) 2582-5856/ 2582-5849

Email: lisa.lai@chinatelecom-h.com / ivan.wong@chinatelecom-h.com

Fax: (852) 2877-0988