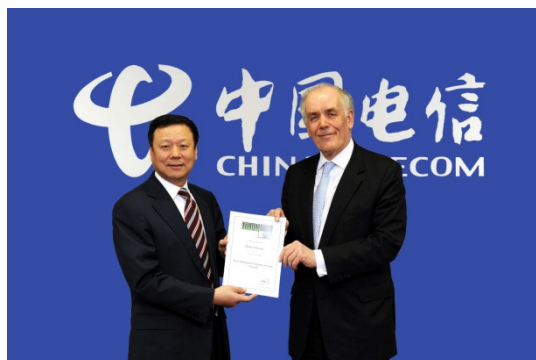


【For Immediate Release】

China Telecom Being Voted “Best Managed Company in Asia” for Third Consecutive Year

Hong Kong, 30 January 2012 - China Telecom Corporation Limited (“China Telecom” or “the Company”; HKEx: 00728; NYSE: CHA) was voted by leading equity analysts “No.1 Best Managed Company in Asia”, across all industries at the latest “Asia Best Managed Companies” ranking (“the Ranking”) by Euromoney, an international reputable financial magazine. China Telecom is the first company honoured with such grand recognition for three years in a row.



Chairman Wang Xiaochu (left) received the “No.1 Best Managed Company in Asia” award from Mr. Neil Osborn, Publisher of Euromoney

In the individual categories, China Telecom was also ranked as “No.1 Best Corporate Governance in Asia”, “No.1 Most Convincing and Coherent Strategy in Asia”, “No.1 Best Shareholder Value in Asia” and “No.1 Most Useful and Informative Website in Asia”.

“Being voted as the “Best Managed Company in Asia” for three years in a row is really a great encouragement to our company and our staff,” said Mr. Wang Xiaochu, Chairman and Chief Executive Officer of China Telecom. “I sincerely thank our investors for their kind support and trust. I would also like to thank all our staff for their dedication and passion for excellence. We shall continue to strive for dual-leadership in innovation and service to achieve scale development and to enhance value to our customers and shareholders.”



Euromoney's "Asia Best Managed Companies" ranking is one of the most reputable awards in Asia. This is the 11th year of the event and is highly recognized by capital market participants. This year the Ranking is based on a survey of 144 leading equity analysts at investment banks and research institutes in Asia who were asked to name which companies were the most impressive across a number of factors including quality of management, market strength, profitability, growth potential and earnings. Honoured with these highly regarded awards, it demonstrates that investment managers, analysts and capital market participants affirm China Telecom's excellent management performance and corporate governance with high recognition for the leading standard of its execution capability and transparency in Asia.

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Press Enquiries:

China Telecom Corporation Limited, Investor Relations Department

Ms. Lisa Lai/ Mr. Ivan Wong

Tel: (852) 2877-9777

Fax: (852) 2877-0988

Email: ir@chinatelecom-h.com