

【For Immediate Release】

China Telecom Being Voted Again “Overall Best Managed Company in Asia”

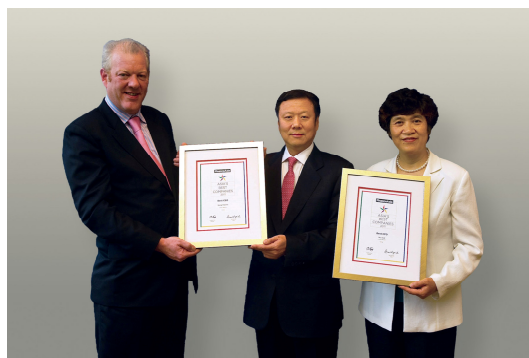
Hong Kong, 20 May 2011 – China Telecom Corporation Limited (“China Telecom” or “the Company”; HKEx: 00728; NYSE: CHA) is pleased to announce that the Company has been voted by investors the **“Overall Best Managed Company in Asia”** in Asia's Best Companies Poll 2011 conducted by *FinanceAsia*, a reputable financial magazine in Asia. This award has accredited the Company with another remarkable recognition by the capital market of the Company's management excellence, following the honour of “Best Managed Company in Asia” awarded by *Euromoney*, another international reputable financial magazine, earlier this year.



Chairman Wang Xiaochu (Right) received “Overall Best Managed Company in Asia” award from FinanceAsia

In addition, Mr. Wang Xiaochu, Chairman and CEO of China Telecom was named the **“Best CEO in China”**, and Madam Wu Andi, Executive Vice President and CFO of the Company, was awarded the **“Best CFO in China”**. China Telecom was further accredited by *FinanceAsia* with the following awards:

- No. 1 Best Managed Company in China
- No. 1 Best Corporate Governance in China
- No. 1 Best Investor Relations in China
- No. 1 Best Corporate Social Responsibility in China
- Best Telecom Company in Asia



Chairman Wang Xiaochu (Middle) and Madam Wu Andi, CFO (Right) received “Best CEO in China” and “Best CFO in China” awards from FinanceAsia

FinanceAsia conducts an annual poll to solicit fund managers' and equity analysts' views on the region's best managed companies. Investors are asked to rank companies in 10 Asian countries based on the criteria including overall management, corporate governance, investor relations and corporate social responsibility. This year, the 11th annual poll, *FinanceAsia* tallied votes from more than 300 investors and analysts in Asia.

The grand awards above exhibit that fund managers, analysts and capital market participants appreciate China Telecom's outstanding management performance and corporate governance with high regard for its execution capability and the leading standard of transparency in Asia. China Telecom would like to express its sincere thanks to investors and the investment community for their continuous support.



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