

【For Immediate Release】

China Telecom Voted the “Best Managed Company in Asia” For Two Consecutive Years

Hong Kong, 18 January 2011 - China Telecom Corporation Limited (“China Telecom” or “the Company”; HKEx: 00728; NYSE: CHA) has not only been voted again by leading equity analysts the “No. 1 Best Managed Company in China”, but also again the “No. 1 Best Managed Company in Asia” across all industries in the latest “Best Managed Companies in Asia Poll” (“the Poll”) by Euromoney, an international reputable financial magazine. China Telecom is the first company



Chairman Wang Xiaochu (right) received the “Best Managed Company in Asia” award from Euromoney

receiving such grand honour two years in a row. In the individual categories, China Telecom has also been ranked as the “Best Corporate Governance in Asia”, the “Most Convincing and Coherent Strategy in Asia” and the “Most Accessible Senior Management in Asia”.

Euromoney noted that China Telecom has again swept the Poll benefiting from its clear vision and convincing long-term strategy. Analyst also praised the Company for its leading role in promoting transparent external communication.

“Being voted as the “Best Managed Company in Asia” for two years in a row is really a great encouragement to our company and our staff,” said Mr. Wang Xiaochu, Chairman and Chief Executive Officer of China Telecom. “I sincerely thank our investors for their kind support and trust. I would also like to thank all our staff for their dedication and passion for excellence. We shall continue to do our best to achieve scale development and to enhance value to our customers and shareholders, leveraging innovation breakthrough and win-win co-operation.”



Euromoney's "Best Managed Companies in Asia Poll" is one of the most reputable awards in Asia. This is the 10th year of the event and is highly recognized by capital market participants. This year the ranking is based on a survey of 287 leading analysts at investment banks and research institutes in Asia who were asked to name which companies were the most impressive across a number of factors including quality of management, market strength, profitability, growth potential, management accessibility, accounting transparency and corporate governance amongst others. Honoured with these highly regarded awards, it demonstrates that investment managers, analysts and capital market participants affirm China Telecom's excellent management performance and corporate governance with high recognition for the leading standard of its execution capability and transparency in Asia.

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