



【For Immediate Release】

**China Telecom Being Voted No. 1 Best Managed Company in China
and No. 1 Best Managed Company in Asian Telecom Sector
by FinanceAsia**

Hong Kong, 3 May 2010 – China Telecom Corporation Limited (“China Telecom” or “the Company”; HKEx: 00728; NYSE: CHA) has not only been voted by investors the “*No. 1 Best Managed Company in China*”, but also the “*No. 1 Best Managed Company in Asian Telecom Sector*” in Asia's Best Companies Poll 2010 conducted by *FinanceAsia*, a reputable international financial magazine. In addition, China Telecom was accredited with the following awards in China:

- No. 1 Best Corporate Governance
- No. 1 Best Investor Relations
- No. 1 Best Corporate Social Responsibility

FinanceAsia conducts an annual poll of fund managers and equity analysts to solicit their views on what they believe are the region's best managed companies. Investors are asked to rank companies in 10 Asian countries based on the criteria including overall management, corporate governance, investor relations and corporate social responsibility. This year, *FinanceAsia* has collected votes from over 300 fund managers and analysts across the region.

The grand awards above demonstrate that fund managers, analysts and capital market participants affirm China Telecom's excellent management performance and corporate governance with high recognition for its execution capability and the leading standard of transparency in Asia. China Telecom would like to express its sincere thanks to investors and the investment community for their kind support.

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About China Telecom

China Telecom Corporation Limited (HKEx: 00728; NYSE: CHA) is a full services integrated operator and the world's largest wireline telecommunications and broadband services provider, providing telecommunications and information services including wireline voice, mobile voice, data, video and multimedia in the PRC. As of March 2010, the Company has access lines in service of about 184 million, broadband subscribers of 56 million and mobile subscribers of 65 million.

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