



**Press Release
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For Immediate Release**

China Telecom Being Voted the Best Managed Company in Asia

China Telecom Corporation Limited (hereinafter "China Telecom"; HKEx Stock Code: 0728; NYSE Stock Code: CHA) has not only been voted by investors the "No. 1 Best Managed Company in China", but also the "No. 1 Best Managed Company in Asia" across all industries in the latest "Asia Best Managed and Governed Companies" ranking by Euromoney, an international reputable financial magazine. In the individual categories, China Telecom has also been ranked as the "Best Corporate Governance in Asia", the "Most Convincing and Coherent Strategy in Asia" and the "Most Accessible Senior Management in Asia". For last two consecutive years, China Telecom has been awarded the "Best Managed Fixed Telecom Company in Asia" in Euromoney's "Asia's Best Managed and Governed Companies" ranking and achievements are further enhanced this year.



Mr. Neil Osborn, the Publisher of Euromoney, presents the "Best Managed Company in Asia" award to Chairman Wang Xiaochu.

Mr. Wang Xiaochu, Chairman and Chief Executive Officer of China Telecom said,

"We are very pleased that China Telecom has been voted the "Best Managed Company in Asia" in Euromoney's recent poll. This is really a great encouragement to our company and our staff. I like to sincerely thank our investors for their kind support and trust. I would also like to thank all our staff for their dedication and passion for excellence. While we shall continue to do our best to enhance value to our customers and shareholders, I firmly believe that China Telecom will be a legend again as we advance our full services integrated offering. Thank you!"

Euromoney's "Asia Best Managed and Governed Companies" ranking is one of the most reputable awards in Asia. This is the 9th year of the event and is highly recognized by capital market participants. This year the ranking is based on a survey of 221 leading analysts at the largest investment banks and research institutes in Asia who have given several thousand nominations for the listed companies across Asia. The nominations from the leading analysts and fund managers are based on a company's quality of management, market strength, profitability, growth potential and corporate governance. With these grand awards, it demonstrates that fund managers, analysts and capital market participants affirm China Telecom's excellent management performance and corporate governance with high recognition for the leading standard of its execution capability and transparency in Asia.

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