



**For Immediate Release**

**China Telecom was Awarded the “Best CEO”, “Best CFO” and  
“Best Investor Relations” by FinanceAsia**

Hong Kong, 8 May 2009 – Mr. Wang Xiaochu, Chairman and CEO of China Telecom Corporation Limited (“China Telecom” or the “Company”), was awarded the “Best CEO”, and Madam Wu Andi, CFO of the Company, was awarded the “Best CFO” in China by *FinanceAsia* in the Asia’s Best Companies Poll. In addition, China Telecom was accredited with the following awards in China:

- Best Investor Relations (ranked 1<sup>st</sup>)
- Best Managed Company (ranked 2<sup>nd</sup>)
- Best Corporate Social Responsibility (ranked 2<sup>nd</sup>)
- Best Corporate Governance (ranked 3<sup>rd</sup>)
- Most Committed to a Strong Dividend Policy (ranked 3<sup>rd</sup>)

*FinanceAsia* conducts an annual poll of fund managers and equity analysts to ascertain their views on what they believe are the region’s best managed companies. These professionals are asked to rank companies in 10 Asian countries according to overall management, corporate governance, investor relations, corporate social responsibility and commitment to paying dividends. This year, *FinanceAsia* have collected votes from 238 investors and analysts across the region.

China Telecom would like to express the deepest thanks to the investment community for their kind nomination and support.

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About China Telecom

China Telecom Corporation Limited (HKEx: 728; NYSE: CHA) is a full services integrated operator and the world's largest wireline telecommunications and broadband services provider, providing telecommunications and information services including wireline voice, mobile voice, data, video and multimedia in the PRC. As of the end of 2008, the Company has access lines in service of 208 million, broadband subscribers of over 44 million and mobile subscribers of about 28 million.

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