

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)

at 30 June 2025 (Amounts in million)

	Notes	30 June 2025 RMB	31 December 2024 RMB
ASSETS			
Non-current assets			
Property, plant and equipment, net	5	405,572	427,079
Construction in progress	5	70,936	58,801
Right-of-use assets		62,903	69,068
Goodwill	2	30,915	29,925
Intangible assets		24,579	25,513
Interests in associates and joint ventures	6	44,389	44,177
Financial assets at fair value through profit or loss	22	350	363
Equity instruments at fair value through other comprehensive income	22	1,078	1,015
Deferred tax assets		781	673
Other assets	7	20,727	21,886
Total non-current assets		662,230	678,500
Current assets			
Inventories		3,591	3,267
Income tax recoverable		161	111
Accounts receivable, net	8	70,135	42,867
Contract assets		5,600	4,731
Prepayments and other current assets		34,936	35,140
Financial assets at fair value through profit or loss	22	20,639	–
Short-term bank deposits and restricted cash		36,973	19,802
Cash and cash equivalents	9	52,959	82,207
Total current assets		224,994	188,125
Total assets		887,224	866,625

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at 30 June 2025 (Amounts in million)

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LIABILITIES AND EQUITY			
Current liabilities			
Short-term debts	10	2,348	2,835
Current portion of long-term debts	10	1,548	1,238
Accounts payable	11	157,417	160,550
Accrued expenses and other payables		91,825	78,790
Contract liabilities		59,471	65,185
Income tax payable		3,548	2,410
Current portion of lease liabilities		13,995	14,369
Total current liabilities		330,152	325,377
Net current liabilities		(105,158)	(137,252)
Total assets less current liabilities		557,072	541,248
Non-current liabilities			
Long-term debts	10	8,800	7,459
Lease liabilities		29,530	34,842
Deferred tax liabilities		36,446	34,107
Other non-current liabilities		8,287	8,288
Total non-current liabilities		83,063	84,696
Total liabilities		413,215	410,073
Equity			
Share capital		91,507	91,507
Reserves		375,364	360,883
Total equity attributable to equity holders of the Company		466,871	452,390
Non-controlling interests		7,138	4,162
Total equity		474,009	456,552
Total liabilities and equity		887,224	866,625

The notes on pages 50 to 72 form part of the condensed consolidated interim financial information.