

# Other Information

## Management Discussion and Analysis

According to paragraph 40 of Appendix 16 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), save as disclosed in this report, the Company confirms that the current company information in relation to those matters set out in paragraph 32 of Appendix 16 has not changed materially from the information disclosed in the Company's 2018 Annual Report.

## Purchase, Sale or Redemption of the Company's Listed Securities

During the six month period ended 30 June 2019, neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities.

## Directors' and Supervisors' Interests and Short Positions in Shares, Underlying Shares and Debentures of the Company

As at 30 June 2019, none of the Directors or Supervisors of the Company had any interests or short positions in the shares, underlying shares or debentures of the Company or its associated corporations (as defined in Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (the "SFO")) as recorded in the register required to be maintained under Section 352 of the SFO or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix 10 of the Listing Rules (the "Model Code").

As at 30 June 2019, the Company has not granted its Directors or Supervisors, or their respective spouses or any of their respective minor child (natural or adopted) or on their behalf any rights to subscribe for the shares or debentures of the Company or any of its associated corporations and none of them has ever exercised any such right to subscribe for the shares or debentures.

## Change of Directors, Supervisors and Senior Management since the Date of the 2018 Annual Report

The changes in the information relating to the Directors, Supervisors and Senior Management of the Company since the date of the Company's 2018 Annual Report are set out below:

On 22 May 2019, Mr. Ke Ruiwen, the President and Chief Operating Officer of the Company, was appointed as the Chairman and Chief Executive Officer of the Company.

On 19 August 2019, the appointment of Mr. Liu Guiqing and Mr. Wang Guoquan, the Executive Vice Presidents of the Company, as the Directors was approved at the extraordinary general meeting of the Company.

Mr. Ye Zhong, the Supervisor of the Company, currently acts as the Chairman and General Manager of Zhejiang Agricultural Investment and Development Fund Co. Ltd.

Save as stated above, there is no other information of the Directors or Supervisors of the Company required to be disclosed pursuant to Rule 13.51B(1) of the Listing Rules. The biographical details of the Directors, Supervisors and Senior Management are available on the website of the Company ([www.chinatelecom-h.com](http://www.chinatelecom-h.com)).

## Material Interests and Short Positions in Shares and Underlying Shares of the Company

As at 30 June 2019, the interests or short positions of persons who are entitled to exercise or control the exercise of 5% or more of the voting power at the shareholders' class meetings of the Company (excluding the Directors and Supervisors) in the shares and underlying shares of the Company as recorded in the register required to be maintained under Section 336 of the SFO are as follows:

Name of Shareholders	Number of shares	Class of shares	Approximate percentage of the respective class of shares in issue	Approximate percentage of the total number of shares in issue	Capacity
China Telecommunications Corporation	57,377,053,317 (Long position)	Domestic shares	85.57%	70.89%	Beneficial owner
Guangdong Rising Assets Management Co., Ltd.	5,614,082,653 (Long position)	Domestic shares	8.37%	6.94%	Beneficial owner
JPMorgan Chase & Co.	1,259,883,631 (Long position)	H shares	9.07%	1.56%	189,379,550 shares as interest of corporation controlled; 12,808,600 shares as investment manager; 18,793,600 shares as person having a security interest in shares; and 1,038,901,881 shares as approved lending agent
	71,158,449 (Short position)	H shares	0.51%	0.09%	Interest of corporation controlled
	1,038,901,881 (Shares available for lending)	H shares	7.48%	1.28%	Approved lending agent

## Other Information

Name of Shareholders	Number of shares	Class of shares	Approximate percentage of the respective class of shares in issue	Approximate percentage of the total number of shares in issue	Capacity
Citigroup Inc.	1,107,293,104 (Long position)	H shares	7.97%	1.37%	44,269,396 shares as interest of corporation controlled; 6,000 shares as person having a security interest in shares and 1,063,017,708 shares as approved lending agent
	10,490,832 (Short position)	H shares	0.07%	0.01%	Interest of corporation controlled
	1,063,017,708 (Shares available for lending)	H shares	7.66%	1.31%	Approved lending agent
Templeton Global Advisors Limited	965,225,382 (Long position)	H shares	6.96%	1.19%	Investment manager
BlackRock, Inc.	1,135,120,683 (Long position)	H shares	8.18%	1.40%	Interest of corporation controlled
	2,126,000 (Short position)	H shares	0.02%	0.00%	Interest of corporation controlled
The Bank of New York Mellon Corporation	1,103,553,712 (Long position)	H shares	7.95%	1.36%	Interest of corporation controlled
	520,976,000 (Short position)	H shares	3.75%	0.64%	Interest of corporation controlled
	555,730,928 (Shares available for lending)	H shares	4.00%	0.69%	Interest of corporation controlled

Save as disclosed above, as at 30 June 2019, in the register required to be maintained under Section 336 of the SFO, no other persons were recorded to hold any interests or short positions in the shares or underlying shares of the Company.

### **Audit Committee**

The audit committee has reviewed with management and the Company's international auditor, Deloitte Touche Tohmatsu, the accounting principles and practices adopted by the Group and discussed risk management, internal control and financial reporting matters including the review of the Company's Interim Report for the six months ended 30 June 2019.

### **Compliance with the Corporate Governance Code**

The Company attaches great importance to corporate governance. We continued to make efforts in improving the Company's internal control mechanisms, strengthening information disclosure and enhancing the Company's transparency, continuously developing corporate governance practices and protecting shareholders' interests to the maximum degree.

The roles of Chairman and Chief Executive Officer of the Company were performed by the same individual, for the six-month period ended 30 June 2019. In the Company's opinion, through supervision by the Board of Directors and the Independent Non-Executive Directors, with effective control of the Company's internal check and balance mechanism, the same individual performing the roles of Chairman and Chief Executive Officer can enhance the Company's efficiency in decision-making and execution and effectively capture business opportunities. Many leading international corporations around the world also have similar arrangements.

Save as stated above, the Company has been in compliance with all the code provisions under the Corporate Governance Code as set out in Appendix 14 of the Listing Rules throughout the six-month period ended 30 June 2019.

### **Compliance with the Model Code for Securities Transactions by Directors and Supervisors**

The Company has adopted the Model Code as set out in Appendix 10 of the Listing Rules to govern securities transactions by Directors and Supervisors. Based on the written confirmations from the Directors and Supervisors, the Company's Directors and Supervisors have confirmed their compliance with the Model Code regarding the requirements in conducting securities transactions for the period from 1 January 2019 to 30 June 2019.