

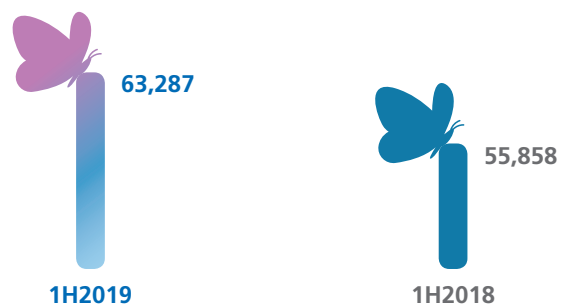
Financial Highlights

	Six-month period ended 30 June	
	2019	2018
Operating revenues (RMB millions)	190,488	193,029
EBITDA ¹ (RMB millions)	63,287	55,858
EBITDA margin ²	34.7%	31.5%
Net profit ³ (RMB millions)	13,909	13,570
Earnings per share (RMB)	0.172	0.168
Capital expenditure (RMB millions)	35,019	32,947

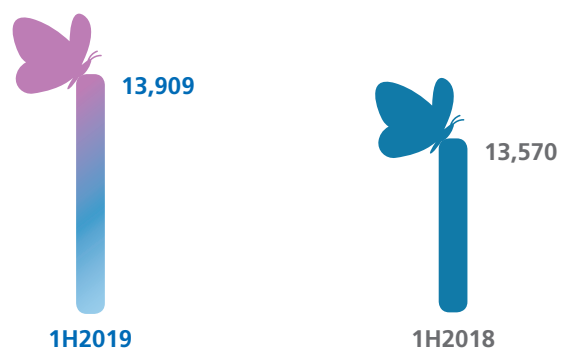
Operating revenues (RMB millions)



EBITDA¹ (RMB millions)



Net Profit³ (RMB millions)



¹ EBITDA was calculated based on operating revenues minus operating expenses plus depreciation and amortisation.

² EBITDA margin was calculated based on EBITDA divided by service revenues.

³ Net profit refers to profit attributable to equity holders of the Company.