

Consolidated Statement of Comprehensive Income (Unaudited)

for the six-month period ended 30 June 2014
(Amounts in millions, except per share data)

		Six-month period ended 30 June	
	Note	2014 RMB	2013 RMB (restated)
Operating revenues	10	165,973	157,559
Operating expenses			
Depreciation and amortisation		(32,776)	(34,701)
Network operations and support	11	(29,332)	(23,357)
Selling, general and administrative		(36,943)	(34,979)
Personnel expenses	12	(24,642)	(22,328)
Other operating expenses	13	(24,518)	(26,765)
Total operating expenses		(148,211)	(142,130)
Operating profit		17,762	15,429
Net finance costs	14	(2,736)	(2,613)
Investment income		2	673
Share of profits of associates		7	27
Profit before taxation		15,035	13,516
Income tax	15	(3,561)	(3,223)
Profit for the period		11,474	10,293
Other comprehensive income for the period			
<i>Items that may be reclassified subsequently to profit or loss</i>			
Change in fair value of available-for-sale equity securities		(41)	13
Deferred tax on change in fair value of available-for-sale equity securities		10	(3)
Exchange difference on translation of financial statements of subsidiaries outside mainland China		26	(52)
Share of other comprehensive income of associates		(2)	1
Other comprehensive income for the period, net of tax		(7)	(41)
Total comprehensive income for the period		11,467	10,252
Profit attributable to			
Equity holders of the Company		11,436	10,225
Non-controlling interests		38	68
Profit for the period		11,474	10,293
Total comprehensive income attributable to			
Equity holders of the Company		11,429	10,184
Non-controlling interests		38	68
Total comprehensive income for the period		11,467	10,252
Basic earnings per share	17	0.14	0.13
Number of shares (in millions)	17	80,932	80,932

The notes on pages 15 to 33 form part of these interim financial statements.