

Consolidated Statement of Comprehensive Income (Unaudited)

for the six-month period ended 30 June 2012 (Amounts in millions, except per share data)

	Note	Six-month period ended 30 June	
		2012 RMB	2011 RMB (restated)
Operating revenues	11	138,021	120,222
Operating expenses			
Depreciation and amortisation		(24,540)	(25,668)
Network operations and support		(31,258)	(25,501)
Selling, general and administrative		(29,309)	(22,207)
Personnel expenses	12	(21,453)	(19,237)
Other operating expenses	13	(19,009)	(13,374)
Total operating expenses		(125,569)	(105,987)
Operating profit		12,452	14,235
Net finance costs	14	(873)	(1,309)
Investment income		79	4
Share of profits from associates		11	43
Profit before taxation		11,669	12,973
Income tax	15	(2,797)	(3,316)
Profit for the period		8,872	9,657
Other comprehensive income for the period:			
Change in fair value of available-for-sale equity securities		(109)	(130)
Deferred tax on change in fair value of available-for-sale equity securities		27	32
Exchange difference on translation of financial statements of subsidiaries outside mainland China		(10)	(35)
Share of other comprehensive income from associates		—	(1)
Other comprehensive income for the period, net of tax		(92)	(134)
Total comprehensive income for the period		8,780	9,523
Profit attributable to:			
Equity holders of the Company		8,814	9,616
Non-controlling interests		58	41
Profit for the period		8,872	9,657
Total comprehensive income attributable to:			
Equity holders of the Company		8,722	9,482
Non-controlling interests		58	41
Total comprehensive income for the period		8,780	9,523
Basic earnings per share	17	0.11	0.12
Number of shares (in millions)	17	80,932	80,932

The notes on pages 14 to 30 form part of these interim financial statements.