

Consolidated Statement of Comprehensive Income (Unaudited)

for the six-month period ended 30 June 2010

(Amounts in millions, except per share data)

	Note	Six-month periods ended 30 June 2010 RMB	2009 RMB
Operating revenues	9	107,817	103,146
Operating expenses			
Depreciation and amortisation		(25,839)	(26,029)
Network operations and support		(22,812)	(20,133)
Selling, general and administrative		(19,752)	(17,595)
Personnel expenses	10	(17,196)	(16,351)
Other operating expenses	11	(8,398)	(8,719)
Total operating expenses		(93,997)	(88,827)
Operating profit		13,820	14,319
Net finance costs	12	(1,855)	(2,268)
Investment income		9	50
Share of profits from associates		28	25
Profit before taxation		12,002	12,126
Income tax	13	(2,885)	(3,071)
Profit for the period		9,117	9,055
Other comprehensive income for the period:			
Change in fair value of available-for-sale equity securities		(115)	60
Deferred tax on change in fair value of available-for-sale equity securities		27	(15)
Exchange difference on translation of financial statements of subsidiaries outside mainland PRC		13	(1)
Share of other comprehensive income of associates		5	–
Other comprehensive income for the period, net of tax		(70)	44
Total comprehensive income for the period		9,047	9,099
Profit attributable to:			
Equity holders of the Company		9,076	9,004
Non-controlling interests		41	51
Profit for the period		9,117	9,055
Total comprehensive income attributable to:			
Equity holders of the Company		9,015	9,048
Non-controlling interests		32	51
Total comprehensive income for the period		9,047	9,099
Basic earnings per share	15	0.11	0.11
Weighted average number of shares	15	80,932	80,932

The notes on pages 14 to 31 form part of these interim financial statements.