

Consolidated Statement of Financial Position (Unaudited)

At 30 June 2009
(Amounts in millions)

	Note	30 June 2009 RMB	31 December 2008 RMB
ASSETS			
Non-current assets			
Property, plant and equipment, net		284,181	299,159
Construction in progress		19,715	13,615
Lease prepayments		5,517	5,608
Goodwill		29,922	29,922
Intangible assets		12,943	14,235
Interests in associates		905	882
Investments		230	177
Deferred tax assets	9	13,757	14,628
Other assets		5,948	6,612
Total non-current assets		373,118	384,838
Current assets			
Inventories		3,095	2,561
Income tax recoverable		278	—
Accounts receivable, net	5	19,221	17,289
Prepayments and other current assets		4,057	7,386
Time deposits with original maturity over three months		1,635	397
Cash and cash equivalents	6	20,966	27,866
Total current assets		49,252	55,499
Total assets		422,370	440,337
LIABILITIES AND EQUITY			
Current liabilities			
Short-term debt	7	81,124	83,448
Current portion of long-term debt	7	1,024	565
Accounts payable	8	35,423	34,458
Accrued expenses and other payables		50,140	53,628
Income tax payable		—	164
Current portion of finance lease obligations		22	22
Current portion of deferred revenues		4,121	4,505
Total current liabilities		171,854	176,790
Net current liabilities		(122,602)	(121,291)
Total assets less current liabilities		250,516	263,547
Non-current liabilities			
Long-term debt	7	24,137	39,226
Finance lease obligations		17	18
Deferred revenues		6,123	6,939
Deferred tax liabilities	9	2,685	2,816
Total non-current liabilities		32,962	48,999
Total liabilities		204,816	225,789

The notes on pages 15 to 32 form part of these interim financial statements.

Consolidated Statement of Financial Position (Unaudited) (Continued)

At 30 June 2009
(Amounts in millions)

<i>Note</i>	30 June 2009 RMB	31 December 2008 RMB
Equity		
Share capital	80,932	80,932
Reserves	135,085	132,104
Total equity attributable to equity holders of the Company	216,017	213,036
Minority interests	1,537	1,512
Total equity	217,554	214,548
Total liabilities and equity	422,370	440,337

The notes on pages 15 to 32 form part of these interim financial statements.