

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 31 December 2025 (Amounts in million)

	Notes	Attributable to equity holders of the Company								Total RMB	Non-Controlling interests RMB	Total equity RMB
		Share capital RMB	Capital reserve RMB	Share premium RMB	Surplus reserves RMB	General risk reserve RMB	Other reserves RMB	Exchange reserve RMB	Retained earnings RMB			
Balance as at 1 January 2024		91,507	19,722	47,687	87,761	387	504	(395)	195,753	442,926	4,241	447,167
Profit for the year		-	-	-	-	-	-	-	33,012	33,012	(37)	32,975
Other comprehensive income for the year		-	-	-	-	-	(337)	130	-	(207)	-	(207)
Total comprehensive income for the year		-	-	-	-	-	(337)	130	33,012	32,805	(37)	32,768
Contribution from non-controlling interests		-	-	-	-	-	-	-	-	-	48	48
Distribution to non-controlling interests		-	-	-	-	-	-	-	-	-	(90)	(90)
Share of associates and joint ventures' other changes in reserves and others		-	186	-	-	-	-	-	-	186	-	186
Dividends	37	-	-	-	-	-	-	-	(23,527)	(23,527)	-	(23,527)
Appropriations to statutory surplus reserve	26	-	-	-	3,163	-	-	-	(3,163)	-	-	-
Appropriations to general risk reserve	26	-	-	-	-	274	-	-	(274)	-	-	-
Balance as at 31 December 2024		91,507	19,908	47,687	90,924	661	167	(265)	201,801	452,390	4,162	456,552
Profit for the year		-	-	-	-	-	-	-	33,185	33,185	38	33,223
Other comprehensive income for the year		-	-	-	-	-	50	(139)	-	(89)	-	(89)
Total comprehensive income for the year		-	-	-	-	-	50	(139)	33,185	33,096	38	33,134
Acquisition of subsidiaries		-	-	-	-	-	-	-	-	-	2,816	2,816
Contribution from non-controlling interests		-	-	375	-	-	-	-	-	375	485	860
Distribution to non-controlling interests		-	-	-	-	-	-	-	-	-	(69)	(69)
Share of associates and joint ventures' other changes in reserves and others		-	31	-	-	-	-	-	-	31	-	31
Dividends	37	-	-	-	-	-	-	-	(25,064)	(25,064)	-	(25,064)
Appropriations to statutory surplus reserve	26	-	-	-	3,117	-	-	-	(3,117)	-	-	-
Appropriations to general risk reserve	26	-	-	-	-	121	-	-	(121)	-	-	-
Balance as at 31 December 2025		91,507	19,939	48,062	94,041	782	217	(404)	206,684	460,828	7,432	468,260

The notes on pages 156 to 242 form part of these consolidated financial statements.