

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

for the year ended 31 December 2025 (Amounts in million except for per share data)

	Notes	2025 RMB	2024 RMB
Operating revenues	27	529,559	529,417
Operating expenses			
Depreciation and amortisation		(104,198)	(101,044)
Network operations and support	28	(162,054)	(165,598)
Selling, general and administrative	29	(66,182)	(66,663)
Personnel expenses	30	(97,826)	(98,279)
Other operating expenses	31	(59,625)	(58,030)
Total operating expenses		(489,885)	(489,614)
Operating profit		39,674	39,803
Net finance costs	32	(388)	(228)
Investment income and others		720	72
Share of profits of associates and joint ventures		2,674	2,525
Profit before taxation		42,680	42,172
Income tax	33	(9,457)	(9,197)
Profit for the year		33,223	32,975
Other comprehensive income for the year			
<i>Items that will not be reclassified subsequently to profit or loss:</i>			
Change in fair value of investments in equity instruments at fair value through other comprehensive income		60	(452)
Deferred tax on change in fair value of investments in equity instruments at fair value through other comprehensive income		(9)	115
		51	(337)
<i>Items that may be reclassified subsequently to profit or loss:</i>			
Exchange difference on translation of financial statements of subsidiaries outside mainland China		(139)	130
Changes in fair value of other debt investments		(1)	–
		(140)	130
Other comprehensive income for the year, net of tax		(89)	(207)
Total comprehensive income for the year		33,134	32,768

SECTION VII FINANCIAL REPORTS
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
for the year ended 31 December 2025 (Amounts in million except for per share data)

	Notes	2025 RMB	2024 RMB
Profit attributable to			
Equity holders of the Company		33,185	33,012
Non-controlling interests		38	(37)
Profit for the year		33,223	32,975
Total comprehensive income attributable to			
Equity holders of the Company		33,096	32,805
Non-controlling interests		38	(37)
Total comprehensive income for the year		33,134	32,768
Basic earnings per share (RMB)	38	0.36	0.36
Diluted earnings per share (RMB)	38	0.36	0.36
Number of shares (in million)	25	91,507	91,507

The notes on pages 156 to 242 form part of these consolidated financial statements.