CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 31 December 2024 (Amounts in million)

	Notes	Share capital RMB	Capital reserve RMB	Share premium RMB	Surplus reserves RMB	General risk reserve RMB	Other reserves RMB	Exchange reserve RMB	Retained earnings RMB	Total RMB	Non-Controlling interests RMB	Total equity RMB
								Attributable to equity holders of the Company				
Balance as at 1 January 2023		91,507	19,710	47,687	84,901	183	126	(458)	188,433	432,089	4,338	436,427
Profit for the year		–	–	–	–	–	–	–	30,446	30,446	(18)	30,428
Other comprehensive income for the year		–	–	–	–	–	378	63	–	441	–	441
Total comprehensive income for the year		–	–	–	–	–	378	63	30,446	30,887	(18)	30,869
Distribution to non-controlling interests		–	–	–	–	–	–	–	–	–	(78)	(78)
Share of associates and joint ventures' other changes in reserves and others		–	12	–	–	–	–	–	(3)	9	(1)	8
Dividends	37	–	–	–	–	–	–	–	(20,059)	(20,059)	–	(20,059)
Appropriations to statutory surplus reserve	26	–	–	–	2,860	–	–	–	(2,860)	–	–	–
Appropriations to general risk reserve	26	–	–	–	–	204	–	–	(204)	–	–	–
Balance as at 31 December 2023		91,507	19,722	47,687	87,761	387	504	(395)	195,753	442,926	4,241	447,167
Profit for the year		–	–	–	–	–	–	–	33,012	33,012	(37)	32,975
Other comprehensive income for the year		–	–	–	–	–	(337)	130	–	(207)	–	(207)
Total comprehensive income for the year		–	–	–	–	–	(337)	130	33,012	32,805	(37)	32,768
Contribution from non-controlling interests		–	–	–	–	–	–	–	–	–	48	48
Distribution to non-controlling interests		–	–	–	–	–	–	–	–	–	(90)	(90)
Share of associates and joint ventures' other changes in reserves and others		–	186	–	–	–	–	–	–	186	–	186
Dividends	37	–	–	–	–	–	–	–	(23,527)	(23,527)	–	(23,527)
Appropriations to statutory surplus reserve	26	–	–	–	3,163	–	–	–	(3,163)	–	–	–
Appropriations to general risk reserve	26	–	–	–	–	274	–	–	(274)	–	–	–
Balance as at 31 December 2024		91,507	19,908	47,687	90,924	661	167	(265)	201,801	452,390	4,162	456,552

The notes on pages 165 to 247 form part of these consolidated financial statements.