

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

for the year ended 31 December 2024 (Amounts in million except for per share data)

	Notes	2024 RMB	2023 RMB
<b>Operating revenues</b>	27	<b>529,417</b>	513,551
<b>Operating expenses</b>			
Depreciation and amortisation		(101,044)	(99,702)
Network operations and support	28	(165,598)	(160,411)
Selling, general and administrative	29	(66,663)	(66,804)
Personnel expenses	30	(98,279)	(92,805)
Other operating expenses	31	(58,030)	(56,701)
<b>Total operating expenses</b>		<b>(489,614)</b>	(476,423)
<b>Operating profit</b>		<b>39,803</b>	37,128
Net finance costs	32	(228)	(332)
Investment income and others		72	292
Share of profits of associates and joint ventures		2,525	2,116
<b>Profit before taxation</b>		<b>42,172</b>	39,204
Income tax	33	(9,197)	(8,776)
<b>Profit for the year</b>		<b>32,975</b>	30,428
<b>Other comprehensive income for the year</b>			
<i>Items that will not be reclassified subsequently to profit or loss:</i>			
Change in fair value of investments in equity instruments at fair value through other comprehensive income		(452)	511
Deferred tax on change in fair value of investments in equity instruments at fair value through other comprehensive income		115	(135)
		(337)	376
<i>Items that may be reclassified subsequently to profit or loss:</i>			
Exchange difference on translation of financial statements of subsidiaries outside mainland China		130	63
Share of other comprehensive income of associates and joint ventures		–	2
		130	65
<b>Other comprehensive income for the year, net of tax</b>		<b>(207)</b>	441
<b>Total comprehensive income for the year</b>		<b>32,768</b>	30,869

SECTION VIII FINANCIAL REPORTS

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for the year ended 31 December 2024 (Amounts in million except for per share data)

	Notes	2024 RMB	2023 RMB
<b>Profit attributable to</b>			
Equity holders of the Company		<b>33,012</b>	30,446
Non-controlling interests		(37)	(18)
<b>Profit for the year</b>		<b>32,975</b>	30,428
<b>Total comprehensive income attributable to</b>			
Equity holders of the Company		<b>32,805</b>	30,887
Non-controlling interests		(37)	(18)
<b>Total comprehensive income for the year</b>		<b>32,768</b>	30,869
<b>Basic earnings per share (RMB)</b>	38	<b>0.36</b>	0.33
<b>Diluted earnings per share (RMB)</b>	38	<b>0.36</b>	0.33
<b>Number of shares (in million)</b>	25	<b>91,507</b>	91,507

The notes on pages 165 to 247 form part of these consolidated financial statements.