

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

for the year ended 31 December 2024 (Amounts in million except for per share data)

	Notes	2024 RMB	2023 RMB
Operating revenues	27	529,417	513,551
Operating expenses			
Depreciation and amortisation		(101,044)	(99,702)
Network operations and support	28	(165,598)	(160,411)
Selling, general and administrative	29	(66,663)	(66,804)
Personnel expenses	30	(98,279)	(92,805)
Other operating expenses	31	(58,030)	(56,701)
Total operating expenses		(489,614)	(476,423)
Operating profit		39,803	37,128
Net finance costs	32	(228)	(332)
Investment income and others		72	292
Share of profits of associates and joint ventures		2,525	2,116
Profit before taxation		42,172	39,204
Income tax	33	(9,197)	(8,776)
Profit for the year		32,975	30,428
Other comprehensive income for the year			
<i>Items that will not be reclassified subsequently to profit or loss:</i>			
Change in fair value of investments in equity instruments at fair value through other comprehensive income		(452)	511
Deferred tax on change in fair value of investments in equity instruments at fair value through other comprehensive income		115	(135)
		(337)	376
<i>Items that may be reclassified subsequently to profit or loss:</i>			
Exchange difference on translation of financial statements of subsidiaries outside mainland China		130	63
Share of other comprehensive income of associates and joint ventures		—	2
		130	65
Other comprehensive income for the year, net of tax		(207)	441
Total comprehensive income for the year		32,768	30,869

SECTION VIII FINANCIAL REPORTS

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for the year ended 31 December 2024 (Amounts in million except for per share data)

	Notes	2024 RMB	2023 RMB
Profit attributable to			
Equity holders of the Company		33,012	30,446
Non-controlling interests		(37)	(18)
Profit for the year		32,975	30,428
Total comprehensive income attributable to			
Equity holders of the Company		32,805	30,887
Non-controlling interests		(37)	(18)
Total comprehensive income for the year		32,768	30,869
Basic earnings per share (RMB)	38	0.36	0.33
Diluted earnings per share (RMB)	38	0.36	0.33
Number of shares (in million)	25	91,507	91,507

The notes on pages 165 to 247 form part of these consolidated financial statements.