



FINANCIAL SUMMARY

(Amounts in million except for per share data)

	Year ended 31 December				
	2021	2020	2019	2018	2017
	RMB	RMB	RMB	RMB	RMB
Results of operation					
Operating revenues	439,552	393,561	375,734	377,124	366,229
Depreciation and amortisation	(92,965)	(90,240)	(88,145)	(75,493)	(74,951)
Network operations and support	(133,342)	(119,517)	(109,799)	(116,062)	(103,969)
Selling, general and administrative	(61,155)	(55,059)	(57,361)	(59,422)	(58,434)
Personnel expenses	(76,055)	(65,989)	(63,567)	(59,736)	(56,043)
Other operating expenses	(45,088)	(29,074)	(27,792)	(37,697)	(45,612)
Impairment loss on property, plant and equipment	—	(5,042)	—	—	—
Operating expenses	(408,605)	(364,921)	(346,664)	(348,410)	(339,009)
Operating profit	30,947	28,640	29,070	28,714	27,220
Net finance costs	(1,293)	(3,014)	(3,639)	(2,708)	(3,291)
Investment income and others	2,244	60	30	38	147
Share of profits of associates and joint ventures	1,966	1,701	1,573	2,104	877
Profit before taxation	33,864	27,387	27,034	28,148	24,953
Income tax	(7,716)	(6,307)	(6,322)	(6,810)	(6,192)
Profit for the year	26,148	21,080	20,712	21,338	18,761



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(Amounts in million except for per share data)

	Year ended 31 December				
	2021 RMB	2020 RMB	2019 RMB	2018 RMB	2017 RMB
Other comprehensive income for the year					
<i>Items that will not be reclassified subsequently to profit or loss:</i>					
Change in fair value of investments in equity instruments at fair value through other comprehensive income	20	(385)	604	(324)	–
Deferred tax on change in fair value of investments in equity instruments at fair value through other comprehensive income	(15)	97	(147)	82	–
<i>Items that may be reclassified subsequently to profit or loss:</i>					
Change in fair value of available-for-sale equity securities	–	–	–	–	(400)
Deferred tax on change in fair value of available-for-sale equity securities	–	–	–	–	100
Exchange difference on translation of financial statements of subsidiaries outside mainland China	(233)	(312)	102	154	(259)
Share of other comprehensive income of associates and joint ventures	–	(4)	(2)	(7)	7
Other comprehensive income for the year, net of tax	(228)	(604)	557	(95)	(552)
Total comprehensive income for the year	25,920	20,476	21,269	21,243	18,209
Profit attributable to					
Equity holders of the Company	25,948	20,850	20,517	21,210	18,617
Non-controlling interests	200	230	195	128	144
Profit for the year	26,148	21,080	20,712	21,338	18,761
Total comprehensive income attributable to					
Equity holders of the Company	25,720	20,244	21,074	21,115	18,065
Non-controlling interests	200	232	195	128	144
Total comprehensive income for the year	25,920	20,476	21,269	21,243	18,209
Basic earnings per share (RMB)	0.31	0.26	0.25	0.26	0.23
Diluted earnings per share (RMB)	0.31	0.26	0.25	0.26	0.23



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(Amounts in million except for per share data)

	As at 31 December of the year				
	2021	2020	2019	2018	2017
	RMB	RMB	RMB	RMB	RMB
Financial condition					
Property, plant and equipment, net	415,981	418,605	410,008	407,795	406,257
Construction in progress	51,456	48,425	59,206	66,644	73,106
Other non-current assets	167,437	164,050	160,735	115,938	110,281
Cash and bank deposits	75,210	33,092	24,419	23,480	22,510
Other current assets	52,150	50,924	48,763	49,525	49,040
Total assets	762,234	715,096	703,131	663,382	661,194
Current liabilities	265,072	271,142	264,661	258,920	275,408
Non-current liabilities	65,994	77,779	83,430	60,363	59,089
Total liabilities	331,066	348,921	348,091	319,283	334,497
Total equity attributable to equity holders of the Company	428,674	363,456	352,510	343,069	325,867
Non-controlling interests	2,494	2,719	2,530	1,030	830
Total equity	431,168	366,175	355,040	344,099	326,697
Total liabilities and equity	762,234	715,096	703,131	663,382	661,194