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for the year ended 31 December 2021 (Amounts in million except for per share data)

	Notes	2021 RMB	2020 RMB
Operating revenues	27	439,552	393,561
Operating expenses			
Depreciation and amortisation		(92,965)	(90,240)
Network operations and support	28	(133,342)	(119,517)
Selling, general and administrative		(61,155)	(55,059)
Personnel expenses	29	(76,055)	(65,989)
Other operating expenses	30	(45,088)	(29,074)
Impairment loss on property, plant and equipment	4	-	(5,042)
Total operating expenses	31	(408,605)	(364,921)
Operating profit		30,947	28,640
Net finance costs	32	(1,293)	(3,014)
Investment income and others		2,244	60
Share of profits of associates and joint ventures		1,966	1,701
Profit before taxation		33,864	27,387
Income tax	33	(7,716)	(6,307)
Profit for the year		26,148	21,080
Other comprehensive income for the year			
Items that will not be reclassified subsequently to profit or loss:			
Change in fair value of investments in equity instruments			
at fair value through other comprehensive income		20	(385)
Deferred tax on change in fair value of investments			
in equity instruments at fair value through other			
comprehensive income		(15)	97
		5	(288)
Items that may be reclassified subsequently to profit or loss:			
Exchange difference on translation of financial			
statements of subsidiaries outside mainland China		(233)	(312)
Share of other comprehensive income of associates			
and joint ventures		-	(4)
		(233)	(316)
Other comprehensive income for the year, net of tax		(228)	(604)
Total comprehensive income for the year		25,920	20,476

The notes on pages 194 to 286 form part of these consolidated financial statements.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

for the year ended 31 December 2021 (Amounts in million except for per share data)

		2021	2020
	Notes	RMB	RMB
Profit attributable to			
Equity holders of the Company		25,948	20,850
Non-controlling interests		200	230
Profit for the year		26,148	21,080
Total comprehensive income attributable to			
Equity holders of the Company		25,720	20,244
Non-controlling interests		200	232
Total comprehensive income for the year		25,920	20,476
Basic earnings per share (RMB)	38	0.31	0.26
Diluted earnings per share (RMB)	38	0.31	0.26
Number of shares (in million)	25	91,507	80,932

The notes on pages 194 to 286 form part of these consolidated financial statements.