



CONSOLIDATED STATEMENT OF FINANCIAL POSITION

at 31 December 2021 (Amounts in million)

	Notes	31 December 2021 RMB	31 December 2020 RMB
ASSETS			
Non-current assets			
Property, plant and equipment, net	4	415,981	418,605
Construction in progress	5	51,456	48,425
Right-of-use assets	6	61,186	59,457
Goodwill	7	29,919	29,920
Intangible assets	8	19,753	18,508
Interests in associates and joint ventures	10	41,166	40,303
Financial assets at fair value through profit or loss		248	73
Equity instruments at fair value through other comprehensive income	11	1,216	1,073
Deferred tax assets	12	6,688	8,164
Other assets	13	7,261	6,552
Total non-current assets		634,874	631,080
Current assets			
Inventories	15	3,827	3,317
Income tax recoverable		437	334
Accounts receivable, net	16	22,389	21,502
Contract assets	17	912	604
Prepayments and other current assets	18	24,585	25,167
Short-term bank deposits and restricted cash		1,929	9,408
Cash and cash equivalents	19	73,281	23,684
Total current assets		127,360	84,016
Total assets		762,234	715,096

The notes on pages 194 to 286 form part of these consolidated financial statements.



CONSOLIDATED STATEMENT OF FINANCIAL POSITION

at 31 December 2021 (Amounts in million)

	Notes	31 December 2021 RMB	31 December 2020 RMB
LIABILITIES AND EQUITY			
Current liabilities			
Short-term debts	20	2,821	27,994
Current portion of long-term debts	20	6,280	1,126
Accounts payable	21	114,895	107,578
Accrued expenses and other payables	22	55,765	57,053
Contract liabilities	23	70,914	63,849
Income tax payable		588	350
Current portion of lease liabilities	24	13,809	13,192
Total current liabilities		265,072	271,142
Net current liabilities		(137,712)	(187,126)
Total assets less current liabilities		497,162	443,954
Non-current liabilities			
Long-term debts	20	7,395	24,222
Lease liabilities	24	28,593	27,455
Deferred tax liabilities	12	26,677	24,208
Other non-current liabilities		3,329	1,894
Total non-current liabilities		65,994	77,779
Total liabilities		331,066	348,921
Equity			
Share capital	25	91,507	80,932
Reserves	26	337,167	282,524
Total equity attributable to equity holders of the Company		428,674	363,456
Non-controlling interests		2,494	2,719
Total equity		431,168	366,175
Total liabilities and equity		762,234	715,096

Approved and authorised for issue by the Board of Directors on 17 March 2022 and are signed on its behalf by:

Ke Ruiwen
Executive Director,
Chairman and Chief Executive Officer

Li Zhengmao
Executive Director,
President and Chief Operating Officer

The notes on pages 194 to 286 form part of these consolidated financial statements.