

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

for the year ended 31 December 2020 (Amounts in millions except for per share data)

	Notes	2020 RMB	2019 RMB
Operating revenues	28	393,561	375,734
Operating expenses			
Depreciation and amortisation		(90,240)	(88,145)
Network operations and support	29	(119,517)	(109,799)
Selling, general and administrative		(55,059)	(57,361)
Personnel expenses	30	(65,989)	(63,567)
Other operating expenses	31	(29,074)	(27,792)
Impairment loss on property, plant and equipment	4	(5,042)	–
Total operating expenses	32	(364,921)	(346,664)
Operating profit		28,640	29,070
Net finance costs	33	(3,014)	(3,639)
Investment income		60	30
Share of profits of associates		1,701	1,573
Profit before taxation		27,387	27,034
Income tax	34	(6,307)	(6,322)
Profit for the year		21,080	20,712
Other comprehensive income for the year			
<i>Items that will not be reclassified subsequently to profit or loss:</i>			
Change in fair value of investments in equity instruments at fair value through other comprehensive income		(385)	604
Deferred tax on change in fair value of investments in equity instruments at fair value through other comprehensive income		97	(147)
		(288)	457
<i>Items that may be reclassified subsequently to profit or loss:</i>			
Exchange difference on translation of financial statements of subsidiaries outside mainland China		(312)	102
Share of other comprehensive income of associates		(4)	(2)
		(316)	100
Other comprehensive income for the year, net of tax		(604)	557
Total comprehensive income for the year		20,476	21,269

The notes on pages 171 to 244 form part of these consolidated financial statements.

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for the year ended 31 December 2020 (Amounts in millions except for per share data)

	Note	2020 RMB	2019 RMB
Profit attributable to			
Equity holders of the Company		20,850	20,517
Non-controlling interests		230	195
Profit for the year		21,080	20,712
Total comprehensive income attributable to			
Equity holders of the Company		20,244	21,074
Non-controlling interests		232	195
Total comprehensive income for the year		20,476	21,269
Basic earnings per share	39	0.26	0.25
Number of shares (in millions)	39	80,932	80,932

The notes on pages 171 to 244 form part of these consolidated financial statements.