

Consolidated Statement of Comprehensive Income

for the year ended 31 December 2016 (Amounts in millions, except per share data)

	Note	2016 RMB	2015 RMB
Operating revenues	22	352,285	331,202
Operating expenses			
Depreciation and amortisation		(67,938)	(67,664)
Network operations and support	23	(94,092)	(81,240)
Selling, general and administrative		(56,417)	(54,472)
Personnel expenses	24	(54,460)	(52,541)
Other operating expenses	25	(52,177)	(48,843)
Total operating expenses	26	(325,084)	(304,760)
Operating profit		27,201	26,442
Gain from Tower Assets Disposal (as defined in Note 18)		–	5,214
Net finance costs	27	(3,235)	(4,273)
Investment income		40	8
Share of profits/(losses) of associates		91	(698)
Profit before taxation		24,097	26,693
Income tax	28	(5,988)	(6,551)
Profit for the year		18,109	20,142
Other comprehensive income for the year			
<i>Items that may be reclassified subsequently to profit or loss:</i>			
Change in fair value of available-for-sale equity securities		(228)	652
Deferred tax on change in fair value of available-for-sale equity securities		57	(163)
Exchange difference on translation of financial statements of subsidiaries outside mainland China		190	129
Share of other comprehensive income of associates		6	3
Other comprehensive income for the year, net of tax		25	621
Total comprehensive income for the year		18,134	20,763
Profit attributable to			
Equity holders of the Company		18,004	20,054
Non-controlling interests		105	88
Profit for the year		18,109	20,142
Total comprehensive income attributable to			
Equity holders of the Company		18,029	20,675
Non-controlling interests		105	88
Total comprehensive income for the year		18,134	20,763
Basic earnings per share	33	0.22	0.25
Number of shares (in millions)	33	80,932	80,932

The notes on pages 133 to 195 form part of these consolidated financial statements.