

FINANCIAL SUMMARY

(Amounts in millions, except per share data)

	Year ended 31 December				
	2015 RMB	2014 RMB	2013 RMB	2012 RMB	2011 RMB
Results of operation					
Wireline voice	29,610	33,587	38,633	43,369	49,770
Mobile voice	48,983	54,673	58,217	49,166	38,628
Internet	126,546	112,431	99,394	87,662	74,994
Telecommunications network resource services and lease of network equipment	17,635	17,332	17,586	15,737	14,321
Value-added services, integrated information application services and others	108,428	106,371	107,754	87,242	67,338
Upfront connection fees	–	–	–	–	98
Operating revenues	331,202	324,394	321,584	283,176	245,149
Depreciation and amortisation	67,664	66,345	69,083	49,666	51,241
Network operations and support	81,240	68,651	53,102	65,979	52,940
Selling, general and administrative	54,472	62,719	70,448	63,099	48,765
Personnel expenses	52,541	50,653	46,723	42,857	39,204
Other operating expenses	48,843	47,518	54,760	40,367	28,878
Operating expenses	304,760	295,886	294,116	261,968	221,028
Operating profit	26,442	28,508	27,468	21,208	24,121
Gain from Tower Assets Disposal	5,214	–	–	–	–
Net finance costs	(4,273)	(5,291)	(5,153)	(1,562)	(2,254)
Investment income	8	6	670	93	40
Share of (losses)/profits of associates	(698)	34	103	78	99
Profit before taxation	26,693	23,257	23,088	19,817	22,006
Income tax	(6,551)	(5,498)	(5,422)	(4,753)	(5,416)
Profit for the year	20,142	17,759	17,666	15,064	16,590
Other comprehensive income for the year					
<i>Items that may be reclassified subsequently to profit or loss:</i>					
Change in fair value of available-for-sale equity securities	652	(54)	414	(228)	(205)
Deferred tax on change in fair value of available-for-sale equity securities	(163)	14	(104)	57	51
Exchange difference on translation of financial statements of subsidiaries outside mainland China	129	3	(79)	(2)	(105)
Share of other comprehensive income of associates	3	(3)	5	–	–
Other comprehensive income for the year, net of tax	621	(40)	236	(173)	(259)
Total comprehensive income for the year	20,763	17,719	17,902	14,891	16,331
Profit attributable to					
Equity holders of the Company	20,054	17,680	17,545	14,949	16,494
Non-controlling interests	88	79	121	115	96
Profit for the year	20,142	17,759	17,666	15,064	16,590
Total comprehensive income attributable to					
Equity holders of the Company	20,675	17,640	17,781	14,776	16,235
Non-controlling interests	88	79	121	115	96
Total comprehensive income for the year	20,763	17,719	17,902	14,891	16,331
Basic earnings per share	0.25	0.22	0.22	0.18	0.20

FINANCIAL SUMMARY

(Amounts in millions)

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	As at 31 December of the year				
	2015 RMB	2014 RMB	2013 RMB	2012 RMB	2011 RMB
Financial condition					
Property, plant and equipment, net	373,981	372,876	374,341	373,781	268,925
Construction in progress	69,103	53,181	44,157	32,500	18,475
Other non-current assets	108,369	75,674	71,958	73,635	72,218
Cash and bank deposits	34,388	21,815	18,357	32,829	29,279
Other current assets	43,720	37,728	34,426	32,546	30,434
Total assets	629,561	561,274	543,239	545,291	419,331
Current liabilities	255,929	206,325	200,098	193,610	127,397
Non-current liabilities	68,881	64,841	64,477	85,581	34,979
Total liabilities	324,810	271,166	264,575	279,191	162,376
Total equity attributable to equity holders of the Company	303,784	289,183	277,741	265,139	256,167
Non-controlling interests	967	925	923	961	788
Total equity	304,751	290,108	278,664	266,100	256,955
Total liabilities and equity	629,561	561,274	543,239	545,291	419,331