

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

for the year ended 31 December 2015 (Amounts in millions, except per share data)

	Note	2015 RMB	2014 RMB
Operating revenues	23	331,202	324,394
Operating expenses			
Depreciation and amortisation		(67,664)	(66,345)
Network operations and support	24	(81,240)	(68,651)
Selling, general and administrative		(54,472)	(62,719)
Personnel expenses	25	(52,541)	(50,653)
Other operating expenses	26	(48,843)	(47,518)
Total operating expenses	27	(304,760)	(295,886)
Operating profit		26,442	28,508
Gain from Tower Assets Disposal	2	5,214	–
Net finance costs	28	(4,273)	(5,291)
Investment income		8	6
Share of (losses)/profits of associates		(698)	34
Profit before taxation		26,693	23,257
Income tax	29	(6,551)	(5,498)
Profit for the year		20,142	17,759
Other comprehensive income for the year			
<i>Items that may be reclassified subsequently to profit or loss:</i>			
Change in fair value of available-for-sale equity securities		652	(54)
Deferred tax on change in fair value of available-for-sale equity securities		(163)	14
Exchange difference on translation of financial statements of subsidiaries outside mainland China		129	3
Share of other comprehensive income of associates		3	(3)
Other comprehensive income for the year, net of tax		621	(40)
Total comprehensive income for the year		20,763	17,719
Profit attributable to			
Equity holders of the Company		20,054	17,680
Non-controlling interests		88	79
Profit for the year		20,142	17,759
Total comprehensive income attributable to			
Equity holders of the Company		20,675	17,640
Non-controlling interests		88	79
Total comprehensive income for the year		20,763	17,719
Basic earnings per share	34	0.25	0.22
Number of shares (in millions)	34	80,932	80,932

The notes on pages 128 to 193 form part of these consolidated financial statements.