

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

for the year ended 31 December 2014 (Amounts in millions, except per share data)

	Note	2014 RMB	2013 RMB
Operating revenues	22	324,394	321,584
Operating expenses			
Depreciation and amortisation		(66,345)	(69,083)
Network operations and support	23	(68,651)	(53,102)
Selling, general and administrative		(62,719)	(70,448)
Personnel expenses	24	(50,653)	(46,723)
Other operating expenses	25	(47,518)	(54,760)
Total operating expenses	26	(295,886)	(294,116)
Operating profit		28,508	27,468
Net finance costs	27	(5,291)	(5,153)
Investment income		6	670
Share of profits of associates		34	103
Profit before taxation		23,257	23,088
Income tax	28	(5,498)	(5,422)
Profit for the year		17,759	17,666
Other comprehensive income for the year:			
<i>Items that may be reclassified subsequently to profit or loss:</i>			
Change in fair value of available-for-sale equity securities		(54)	414
Deferred tax on change in fair value of available-for-sale equity securities		14	(104)
Exchange difference on translation of financial statements of subsidiaries outside mainland China		3	(79)
Share of other comprehensive income of associates		(3)	5
Other comprehensive income for the year, net of tax		(40)	236
Total comprehensive income for the year		17,719	17,902
Profit attributable to:			
Equity holders of the Company		17,680	17,545
Non-controlling interests		79	121
Profit for the year		17,759	17,666
Total comprehensive income attributable to:			
Equity holders of the Company		17,640	17,781
Non-controlling interests		79	121
Total comprehensive income for the year		17,719	17,902
Basic earnings per share	33	0.22	0.22
Number of shares (in millions)	33	80,932	80,932

The notes on pages 128 to 193 form part of these financial statements.