

FINANCIAL HIGHLIGHTS

	2012	2013	2014
Operating revenues (RMB millions)	283,176	321,584	324,394
EBITDA ¹ (RMB millions)	70,874	96,551	94,853
EBITDA margin ²	28.0%	34.6%	33.0%
Net profit ³ (RMB millions)	14,949	17,545	17,680
Capital expenditure (RMB millions)	53,748	79,992	76,889
Total debt/Equity ⁴	37.6%	39.7%	36.8%
Earnings per share (RMB)	0.1847	0.2168	0.2185
Dividend per share (HK\$)	0.085	0.095	0.095
Net asset value per share ⁴ (RMB)	3.276	3.432	3.573

1 EBITDA was calculated based on operating revenues minus operating expenses plus depreciation and amortisation.

2 EBITDA margin was calculated based on EBITDA divided by service revenues.

3 Net profit represented profit attributable to equity holders of the Company.

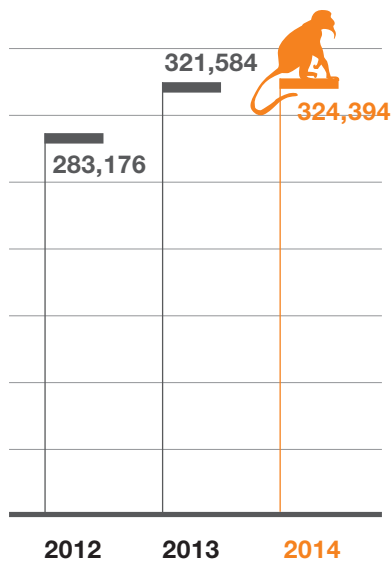
4 Equity and net asset value represented equity attributable to equity holders of the Company.



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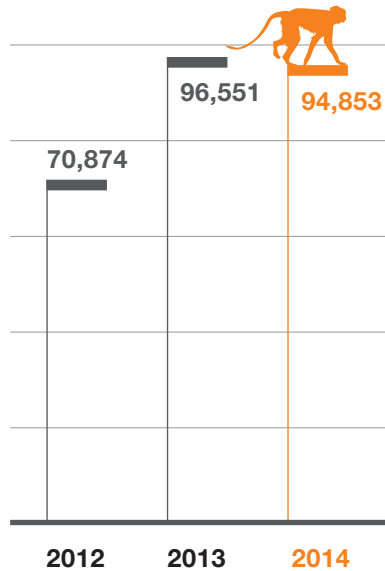
Operating Revenues

(RMB millions)



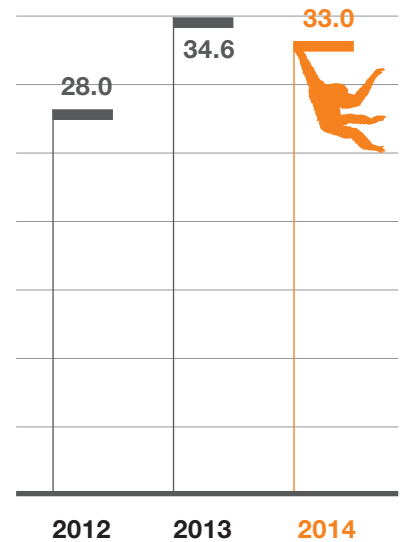
EBITDA¹

(RMB millions)



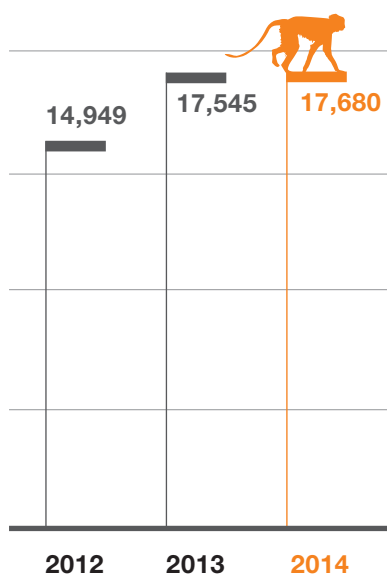
EBITDA Margin²

(%)



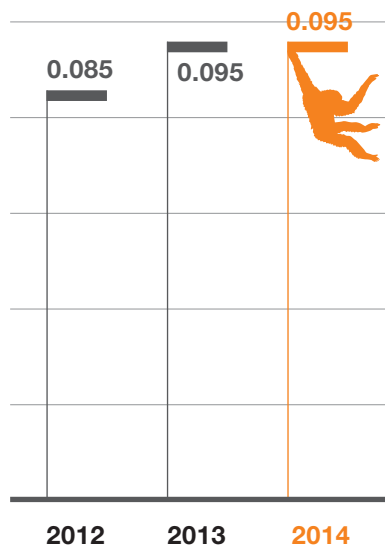
Net Profit³

(RMB millions)



Dividend Per Share

(HK\$)



NAV Per Share⁴

(RMB)

