

Consolidated Statement of Comprehensive Income

for the year ended 31 December 2013 (Amounts in millions, except per share data)

	Note	2013 RMB	2012 RMB (restated)
Operating revenues	22	321,584	283,176
Operating expenses			
Depreciation and amortisation		(69,083)	(49,666)
Network operations and support	23	(53,102)	(65,979)
Selling, general and administrative		(70,448)	(63,099)
Personnel expenses	24	(46,723)	(42,857)
Other operating expenses	25	(54,760)	(40,367)
Total operating expenses	26	(294,116)	(261,968)
Operating profit		27,468	21,208
Net finance costs	27	(5,153)	(1,562)
Investment income		670	93
Share of profits of associates		103	78
Profit before taxation		23,088	19,817
Income tax	28	(5,422)	(4,753)
Profit for the year		17,666	15,064
Other comprehensive income for the year:			
<i>Items that may be reclassified subsequently to profit or loss:</i>			
Change in fair value of available-for-sale equity securities		414	(228)
Deferred tax on change in fair value of available-for-sale equity securities		(104)	57
Exchange difference on translation of financial statements of subsidiaries outside mainland China		(79)	(2)
Share of other comprehensive income of associates		5	–
Other comprehensive income for the year, net of tax		236	(173)
Total comprehensive income for the year		17,902	14,891
Profit attributable to:			
Equity holders of the Company		17,545	14,949
Non-controlling interests		121	115
Profit for the year		17,666	15,064
Total comprehensive income attributable to:			
Equity holders of the Company		17,781	14,776
Non-controlling interests		121	115
Total comprehensive income for the year		17,902	14,891
Basic earnings per share	33	0.22	0.18
Number of shares (in millions)	33	80,932	80,932

The notes on pages 118 to 185 form part of these financial statements.