

# Consolidated Statement of Financial Position

at 31 December 2013 (Amounts in millions)

	Note	31 December 2013 RMB	31 December 2012 RMB (restated)
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment, net	4	374,341	373,781
Construction in progress	5	44,157	32,500
Lease prepayments		25,007	25,759
Goodwill	6	29,917	29,918
Intangible assets	7	8,045	9,214
Interests in associates	9	1,106	1,016
Investments	10	1,026	616
Deferred tax assets	11	2,927	2,922
Other assets	19	3,930	4,190
<b>Total non-current assets</b>		<b>490,456</b>	<b>479,916</b>
<b>Current assets</b>			
Inventories	12	6,523	5,928
Income tax recoverable		312	1,505
Accounts receivable, net	13	20,022	18,782
Prepayments and other current assets	14	7,569	6,331
Time deposits with original maturity over three months		2,287	2,730
Cash and cash equivalents	15	16,070	30,099
<b>Total current assets</b>		<b>52,783</b>	<b>65,375</b>
<b>Total assets</b>		<b>543,239</b>	<b>545,291</b>

The notes on pages 118 to 185 form part of these financial statements.

# Consolidated Statement of Financial Position

at 31 December 2013 (Amounts in millions)

	Note	31 December 2013 RMB	31 December 2012 RMB (restated)
<b>LIABILITIES AND EQUITY</b>			
<b>Current liabilities</b>			
Short-term debt	16	27,687	6,523
Current portion of long-term debt	16	20,072	10,212
Accounts payable	17	81,132	68,948
Accrued expenses and other payables	18	69,633	105,781
Income tax payable		371	492
Current portion of finance lease obligations		1	–
Current portion of deferred revenues	19	1,202	1,654
<b>Total current liabilities</b>		<b>200,098</b>	<b>193,610</b>
<b>Net current liabilities</b>		<b>(147,315)</b>	<b>(128,235)</b>
<b>Total assets less current liabilities</b>		<b>343,141</b>	<b>351,681</b>
<b>Non-current liabilities</b>			
Long-term debt and payable	16	62,617	83,070
Finance lease obligations		–	3
Deferred revenues	19	1,229	1,791
Deferred tax liabilities	11	631	717
<b>Total non-current liabilities</b>		<b>64,477</b>	<b>85,581</b>
<b>Total liabilities</b>		<b>264,575</b>	<b>279,191</b>
<b>Equity</b>			
Share capital	20	80,932	80,932
Reserves	21	196,809	184,207
<b>Total equity attributable to equity holders of the Company</b>		<b>277,741</b>	<b>265,139</b>
<b>Non-controlling interests</b>		<b>923</b>	<b>961</b>
<b>Total equity</b>		<b>278,664</b>	<b>266,100</b>
<b>Total liabilities and equity</b>		<b>543,239</b>	<b>545,291</b>

Approved and authorised for issue by the Board of Directors on 19 March 2014.

**Wang Xiaochu**  
Chairman and Chief  
Executive Officer

**Yang Jie**  
Executive Director,  
President and Chief  
Operating Officer

**Wu Andi**  
Executive Director,  
Executive Vice President  
and Chief Financial Officer

The notes on pages 118 to 185 form part of these financial statements.