

Consolidated Statement of Changes In Equity

for the year ended 31 December 2012 (Amounts in millions)

	Attributable to equity holders of the Company										
	Note	Share capital RMB	Capital reserve RMB	Share premium RMB	Statutory reserves RMB	Other reserves RMB	Exchange reserve RMB	Retained earnings RMB	Total RMB	Non-controlling interests RMB	Total equity RMB
Balance as at 1 January 2011, as previously reported		80,932	16,767	10,746	62,634	438	(715)	74,826	245,628	496	246,124
Adjusted for the Sixth Acquisition	1	-	-	-	-	-	-	37	37	-	37
Balance as at 1 January 2011, as restated		80,932	16,767	10,746	62,634	438	(715)	74,863	245,665	496	246,161
Profit for the year, as restated		-	-	-	-	-	-	16,500	16,500	96	16,596
Other comprehensive income		-	-	-	-	(154)	(103)	-	(257)	-	(257)
Total comprehensive income, as restated		-	-	-	-	(154)	(103)	16,500	16,243	96	16,339
Distributions to non-controlling interests		-	-	-	-	-	-	-	-	(57)	(57)
Acquisition of non-controlling interests		-	-	-	-	(1)	-	-	(1)	(1)	(2)
Acquisition of the Fifth Acquired Group	1	-	-	-	-	-	-	(19)	(19)	-	(19)
Acquisition of a subsidiary		-	-	-	-	-	-	-	-	264	264
Disposal of a subsidiary		-	-	-	-	-	-	-	-	(10)	(10)
Distribution to China Telecom Group		-	-	-	-	-	-	(3)	(3)	-	(3)
Dividends	32	-	-	-	-	-	-	(5,763)	(5,763)	-	(5,763)
Appropriations	21	-	-	-	1,682	-	-	(1,682)	-	-	-
Balance as at 31 December 2011, as restated		80,932	16,767	10,746	64,316	283	(818)	83,896	256,122	788	256,910
Profit for the year		-	-	-	-	-	-	14,925	14,925	115	15,040
Other comprehensive income		-	-	-	-	(171)	(3)	-	(174)	-	(174)
Total comprehensive income		-	-	-	-	(171)	(3)	14,925	14,751	115	14,866
Contribution from non-controlling interests		-	249	-	-	-	-	-	249	131	380
Distribution to non-controlling interests		-	-	-	-	-	-	-	-	(73)	(73)
Acquisition of the Sixth Acquired Business	1	-	(48)	-	-	-	-	-	(48)	-	(48)
Dividends	32	-	-	-	-	-	-	(5,625)	(5,625)	-	(5,625)
Appropriations	21	-	-	-	1,413	-	-	(1,413)	-	-	-
Others		-	(380)	-	-	-	-	-	(380)	-	(380)
Balance as at 31 December 2012		80,932	16,588	10,746	65,729	112	(821)	91,783	265,069	961	266,030

The notes on pages 118 to 174 form part of these financial statements.