

Consolidated Statement of Comprehensive Income

for the year ended 31 December 2012 (Amounts in millions, except per share data)

	Note	2012 RMB	2011 RMB (restated)
Operating revenues	22	283,073	245,068
Operating expenses			
Depreciation and amortisation		(49,655)	(51,233)
Network operations and support	23	(66,003)	(52,925)
Selling, general and administrative		(63,076)	(48,746)
Personnel expenses	24	(42,812)	(39,167)
Other operating expenses	25	(40,341)	(28,870)
Total operating expenses	26	(261,887)	(220,941)
Operating profit		21,186	24,127
Net finance costs	27	(1,564)	(2,254)
Investment income		93	40
Share of profits of associates		78	99
Profit before taxation		19,793	22,012
Income tax	28	(4,753)	(5,416)
Profit for the year		15,040	16,596
Other comprehensive income for the year:			
Change in fair value of available-for-sale equity securities		(228)	(205)
Deferred tax on change in fair value of available-for-sale equity securities		57	51
Exchange difference on translation of financial statements of subsidiaries outside mainland China		(3)	(103)
Other comprehensive income for the year, net of tax		(174)	(257)
Total comprehensive income for the year		14,866	16,339
Profit attributable to:			
Equity holders of the Company		14,925	16,500
Non-controlling interests		115	96
Profit for the year		15,040	16,596
Total comprehensive income attributable to:			
Equity holders of the Company		14,751	16,243
Non-controlling interests		115	96
Total comprehensive income for the year		14,866	16,339
Basic earnings per share	33	0.18	0.20
Number of shares (in millions)	33	80,932	80,932

The notes on pages 118 to 174 form part of these financial statements.