

Consolidated Statement of Financial Position

at 31 December 2012 (Amounts in millions)

	Note	31 December 2012 RMB	31 December 2011 RMB (restated)	1 January 2011 RMB (restated)
ASSETS				
Non-current assets				
Property, plant and equipment, net	4	373,743	268,904	272,514
Construction in progress	5	32,484	18,448	14,445
Lease prepayments		25,759	26,280	27,078
Goodwill	6	29,918	29,918	29,920
Intangible assets	7	9,214	7,715	9,968
Interests in associates	9	1,016	985	1,123
Investments	10	616	648	854
Deferred tax assets	11	2,922	3,070	5,024
Other assets	19	4,190	3,602	4,399
Total non-current assets		479,862	359,570	365,325
Current assets				
Inventories	12	5,928	4,843	3,174
Income tax recoverable		1,505	2,425	1,882
Accounts receivable, net	13	18,768	18,471	17,328
Prepayments and other current assets	14	6,297	4,666	5,074
Time deposits with original maturity over three months		2,730	1,804	1,968
Cash and cash equivalents	15	29,982	27,372	25,824
Total current assets		65,210	59,581	55,250
Total assets		545,072	419,151	420,575

The notes on pages 118 to 174 form part of these financial statements.

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at 31 December 2012 (Amounts in millions)

	Note	31 December 2012 RMB	31 December 2011 RMB (restated)	1 January 2011 RMB (restated)
LIABILITIES AND EQUITY				
Current liabilities				
Short-term debt	16	6,523	9,187	20,675
Current portion of long-term debt	16	10,212	11,766	10,352
Accounts payable	17	68,844	44,359	40,041
Accrued expenses and other payables	18	105,736	59,375	52,892
Income tax payable		492	482	327
Current portion of deferred revenues	19	1,654	2,093	2,645
Total current liabilities		193,461	127,262	126,932
Net current liabilities		(128,251)	(67,681)	(71,682)
Total assets less current liabilities		351,611	291,889	293,643
Non-current liabilities				
Long-term debt and payable	16	83,070	31,150	42,549
Finance lease obligations		3	–	–
Deferred revenues	19	1,791	2,712	3,558
Deferred tax liabilities	11	717	1,117	1,375
Total non-current liabilities		85,581	34,979	47,482
Total liabilities		279,042	162,241	174,414
Equity				
Share capital	20	80,932	80,932	80,932
Reserves	21	184,137	175,190	164,733
Total equity attributable to equity holders of the Company		265,069	256,122	245,665
Non-controlling interests		961	788	496
Total equity		266,030	256,910	246,161
Total liabilities and equity		545,072	419,151	420,575

Approved and authorised for issue by the Board of Directors on 20 March 2013.

Wang Xiaochu

*Chairman and Chief
Executive Officer*

Yang Jie

*Executive Director,
President and Chief
Operating Officer*

Wu Andi

*Executive Director,
Executive Vice President
and Chief Financial Officer*

The notes on pages 118 to 174 form part of these financial statements.