

Consolidated Statement of Comprehensive Income

for the year ended 31 December 2011 (Amounts in millions, except per share data)

	Note	2011 RMB	2010 RMB (restated)
Operating revenues	22	245,041	219,864
Operating expenses			
Depreciation and amortisation		(51,224)	(52,215)
Network operations and support		(52,912)	(47,432)
Selling, general and administrative		(48,741)	(42,130)
Personnel expenses	23	(39,167)	(35,529)
Other operating expenses	24	(28,868)	(19,106)
Total operating expenses	25	(220,912)	(196,412)
Operating profit		24,129	23,452
Net finance costs	26	(2,254)	(3,600)
Investment income		40	328
Share of profits of associates		99	131
Profit before taxation		22,014	20,311
Income tax	27	(5,416)	(4,846)
Profit for the year		16,598	15,465
Other comprehensive income for the year:			
Change in fair value of available-for-sale equity securities		(205)	132
Deferred tax on change in fair value of available-for-sale equity securities		51	(48)
Exchange difference on translation of financial statements of subsidiaries outside mainland China		(103)	(48)
Share of other comprehensive income from associates		–	(25)
Other comprehensive income for the year, net of tax		(257)	11
Total comprehensive income for the year		16,341	15,476
Profit attributable to:			
Equity holders of the Company		16,502	15,347
Non-controlling interests		96	118
Profit for the year		16,598	15,465
Total comprehensive income attributable to:			
Equity holders of the Company		16,245	15,358
Non-controlling interests		96	118
Total comprehensive income for the year		16,341	15,476
Basic earnings per share	32	0.20	0.19
Number of shares (in millions)	32	80,932	80,932

The notes on pages 96 to 146 form part of these financial statements.