

Consolidated Income Statement

For the year ended 31 December 2008
(Amounts in millions, except per share data)

	Note	2008 RMB	2007 RMB (restated)
Operating revenues	21	186,801	180,882
Operating expenses			
Depreciation and amortisation		(53,880)	(52,607)
Network operations and support		(36,096)	(29,856)
Selling, general and administrative		(27,935)	(24,294)
Personnel expenses	22	(28,946)	(27,419)
Other operating expenses	23	(10,632)	(8,965)
Impairment loss on property, plant and equipment	3	(24,167)	—
Total operating expenses	24	(181,656)	(143,141)
Operating profit		5,145	37,741
Deficit on revaluation of property, plant and equipment	3	—	(2,755)
Net finance costs	25	(5,076)	(4,288)
Investment income		5	83
Share of profits of associates		112	215
Profit before taxation		186	30,996
Income tax	26	793	(6,704)
Profit for the year		979	24,292
Attributable to			
Equity holders of the Company		884	24,195
Minority interests		95	97
Profit for the year		979	24,292
Basic earnings per share	31	0.01	0.30
Weighted average number of shares	31	80,932	80,932

The notes on pages 98 to 154 form part of these financial statements.