

# Corporate Information

China Telecom Corporation Limited ("China Telecom" or the "Company") is the world's largest wireline telecommunications and broadband services provider, providing telecommunications and information services covering voice, data, image and multimedia in 20 provinces, municipalities, and autonomous regions in China, with more than 223 million fixed line subscribers and 28 million broadband subscribers. Our H shares and American Depositary Shares ("ADSs") are listed on The Stock Exchange of Hong Kong Limited and the New York Stock Exchange respectively.



## Milestones

### SEPTEMBER 2002

Establishment of the Company with service areas including Shanghai, Guangdong, Jiangsu and Zhejiang.

### NOVEMBER 2002

The Company was listed on The Stock Exchange of Hong Kong Limited and the New York Stock Exchange with net proceeds from IPO of approximately US\$1.3 billion.

### DECEMBER 2003

Acquisition of six telecom companies as its wholly-owned subsidiaries, including Anhui Telecom, Fujian Telecom, Jiangxi Telecom, Guangxi Telecom, Chongqing Telecom and Sichuan Telecom, from China Telecommunications Corporation at a purchase price of RMB46.0 billion, expanding the Company's service areas to 10 provinces.

## BOARD OF DIRECTORS

### Executive Directors

Wang Xiaochu (*Chairman*)  
Leng Rongquan  
Wu Andi  
Zhang Jiping  
Huang Wenlin  
Li Ping  
Yang Jie  
Sun Kangmin

### Non-Executive Director

Li Jinming

### Independent Non-Executive Directors

Zhang Youcai  
Lo Hong Sui, Vincent  
Shi Wanpeng  
Xu Erming  
Tse Hau Yin, Aloysius

## NOMINATION COMMITTEE

Shi Wanpeng (*Chairperson*)  
Zhang Youcai  
Xu Erming  
Tse Hau Yin, Aloysius

## AUDIT COMMITTEE

Tse Hau Yin, Aloysius (*Chairperson*)  
Zhang Youcai  
Shi Wanpeng  
Xu Erming

## REMUNERATION COMMITTEE

Lo Hong Sui, Vincent (*Chairperson*)  
Shi Wanpeng  
Xu Erming  
Tse Hau Yin, Aloysius

## COMPANY SECRETARY & QUALIFIED ACCOUNTANT

Yung Shun Loy, Jacky

## SUPERVISORY COMMITTEE

Zhang Xiuqin (*Chairperson*)  
Zhu Lihao (*Independent Supervisor*)  
Li Jian  
Xu Cailiao  
Ma Yuzhu (*Employee Representative*)

## LEGAL REPRESENTATIVE

Wang Xiaochu

## INTERNATIONAL AUDITOR

KPMG

## LEGAL ADVISERS

Jingtian & Gongcheng  
Freshfields Bruckhaus Deringer  
Sullivan & Cromwell LLP

2004

2005

2006

### MAY 2004

Global Offering of approximately 5.3 billion new H shares with net proceeds of approximately US\$1.5 billion.

### JUNE 2004

Acquisition of ten telecom companies as its wholly-owned subsidiaries, including Hubei Telecom, Hunan Telecom, Hainan Telecom, Guizhou Telecom, Yunnan Telecom, Shaanxi Telecom, Gansu Telecom, Qinghai Telecom, Ningxia

Telecom and Xinjiang Telecom from China Telecommunications Corporation at a purchase price of RMB27.8 billion, expanding the Company's service areas to 20 provinces.

### DECEMBER 2004

Mr. Wang Xiaochu was appointed as the Chairman and CEO on the retirement of Mr. Zhou Deqiang.

### OCTOBER 2005

Issued 6-month, RMB10 billion denominated short term commercial paper with an annual interest rate of 2.54%.

### 2006

Strategic transformation gaining momentum with integrated development of voice and non-voice businesses and driving sustained growth; revenue from non-voice business representing 29% of total operating revenues (excluding amortisation of upfront connection fees)