



2026 Interim Results

China Telecom Corporation Limited

20 August 2026
www.chinatelecom-h.com

Forward-looking Statements



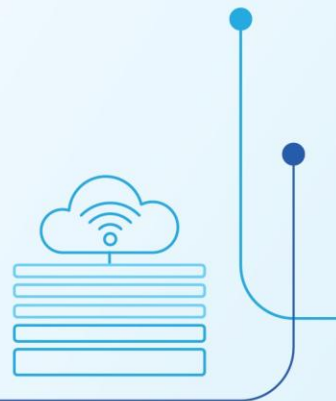
The development strategies, future business plans, prospects and other forward-looking statements in this document do not constitute commitment by China Telecom Corporation Limited (the “Company”) to investors. Such forward-looking statements are subject to known and unknown risks, uncertainties and other factors, which may cause the actual performance, financial condition or results of operations of the Company to be materially different from any future performance, financial condition or results of operations implied by such forward-looking statements. In addition, we do not intend to update these forward-looking statements. Investors are advised to pay attention to investment risks.



Overview

Mr. Ke Ruiwen, Executive Director, Chairman & CEO

Business & Financial Performance



Summary of Highlights



- 1  Company's operation maintained stable with new development growth drivers gaining momentum and structure continuing to improve
- 2  Continuously deepen the intelligent cloud system and proactively promote token operation
- 3  Accelerate the construction of new digital information infrastructure and solidify AI development foundation
- 4  Deepen reform with "AI-reform" as the core and enhance corporate governance capabilities on all fronts



Key Operating Results



RMB Bil	1H2025	1H2026
Revenues from Principal Operations	249.3	244.1
EBITDA	80.6	74.4
Net Profit	23.0	19.6
EPS (RMB)	0.25	0.21
Free Cash Flow	13.1	28.9
Interim DPS (RMB)	0.1812	0.1606

Notes:

1. Revenues from Principal Operations consist of Communications revenue (including mobile, wireline, IoT, satellite, information services and etc.) and Intelligence revenue (including compute, platform, data, model, smart application and etc.)
2. EBITDA = Operating Revenues – Operating Expenses + Depreciation & Amortisation
3. Net Profit represents profit attributable to equity holders of the Company
4. Free Cash Flow = Net cash generated from operating activities - CAPEX



Stable Operation Maintained with New Development Growth Drivers Gaining Momentum and Structure Continuing to Improve



Adapted to the prevailing trend of the AI era, communications business enhanced in quality and efficiency, intelligence business grew rapidly, and explored new avenues for value growth

Revenue from principal businesses RMB244.1 Bil

↓2.1% Relatively stable on a comparable basis

Net profit RMB19.6 Bil

Favourable growth on a comparable basis

Free cash flow RMB28.9 Bil

↑121%

Communications revenue

RMB213.0 Bil ↓3.3%

accounted for 87.2% ↓1.1 pp

Mobile & wireline communications

Remained stable on comparable basis

Partnering privilege ↑75%

Household broadband networking ↑19%

Satellite communications ↑23%

...

China Telecom Cloud

RMB61.8 Bil
↑7.8%

Intelligence revenue

RMB31.1 Bil ↑7.1%

accounted for 12.8% ↑1.1 pp

Intelligent compute

↑95%

AIDC

↑9.3%

Public and industry intelligent applications

↑26%

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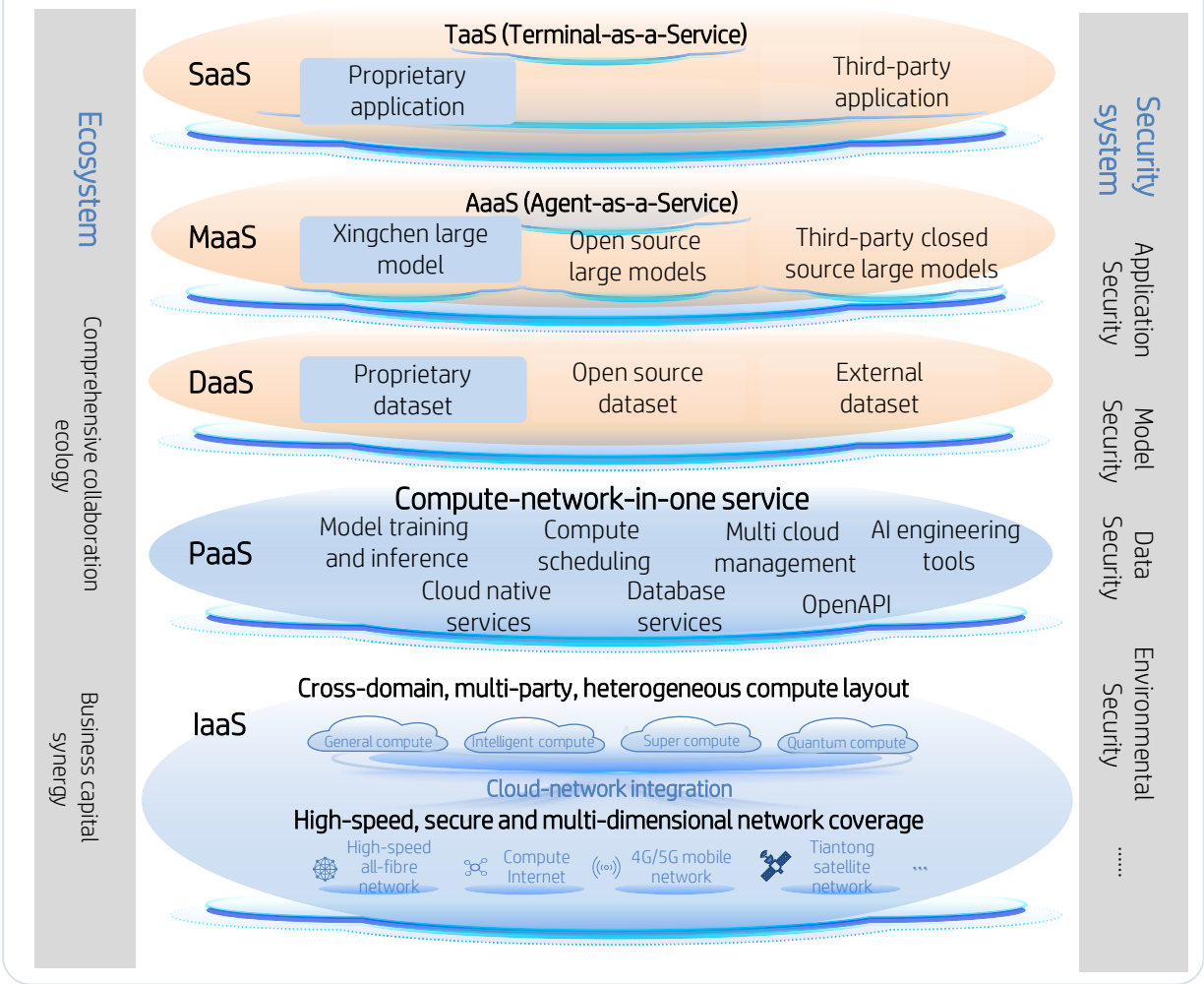
Notes:

1. The comparable basis of 1H2026 figures excludes the VAT adjustment impact
2. The percentage of revenue is the proportion of related revenue to revenue from principal businesses
3. Unless otherwise specified, all % and percentage point (p.p.) changes in this presentation are either 1H2026 vs 1H2025, or 2026.6.30 vs 2025.6.30; all figures are based on IFRS Accounting Standards

Continuously Deepen Intelligent Cloud System



“Five-in-One” Intelligent Cloud System



Smart cloud city
Xingchen TokenHub platform

+

“Xirang” compute
interconnection scheduling
platform 2.0

Xingchen super AI agent,
TeleAgent

Self-developed and native |
Full-scene empowerment |
Secure and trustworthy

AI+applications

Smart panel | Smart ringtone | Smart
cam | Smart cloud handset...AI
standardised products
Tourism | Food safety | Quality control |
Education... Industry agents

Xingchen TokenHub

142 models
GLM-5.2, DeepSeek and other mainstream
models available online on Day 0

Xingchen large model

>1Mil context and long-range agent tasks
Hugging Face and other communities surpassed
1Mil downloads

20Trillion Token corpus

Selected as SASAC “Baiyu Zhishu”

High-quality Dataset
Typical Achievements

Xinghai Trusted
Data Space

Elastic, agile and highly-efficient
compute network

4 + 4 + 31 + X + 0

“Compute access”
Accessible in
milliseconds

“Inter-compute”
High-speed
interconnection

“Within compute”
Mega-size cluster



Proprietary + accessed
intelligent compute 118.8 EFLOPS

PRC’s computing power
interconnection scheduling No.1



China Telecom Cloud

IaaS+PaaS market share Top 2

Notes:

1. Source of market share ranking: IDC and CCID
2. Intelligent compute data as of the date of publication



Prominent Achievements in Sci-tech Innovation



National
Science and Technology
Progress Award
First Prize

“Pengcheng Cloud Brain”, a mega-scale domestic intelligent computing system

State Technological
Invention Award
Second Prize

Key technologies of ultra-long-span optical communication in extreme environments

Cloud & Cloud-network Integration

Source of original technology / innovation consortium of cloud computing
Received Grade A in SASAC's assessment

Xirang 2.0 achieved
All-in-one integrated scheduling of compute-network-model

CTYunOS, TeleDB
Passed National Security and Reliability Assessment

TeleCloudOS cloud platform SPEC test
A new-generation cloud operating systems for the intelligent era
Breaking the world record, world's No. 1

Network

Leading the first batch of CT 6G standard project establishment in 3GPP
Ranked top tier among global operators in 3GPP RAN contributions

100km hollow-core optical fibre communication and QKD quantum key distribution co-fibre transmission experiment set new world record

Live-network verification of 50ms wavelength switched optical network (WSON) for computing power interconnection
Industry's first

AI

AI Flow
WAIC 2026 “Super AI Leader (SAIL) Award” and “Best Academic Paper Award”

Xingchen large model accredited in ACL、ACM MM and other premier international conferences
6 champions

Reinforcement learning native VLA model, PRTS
Ranked top 3 in MolmoSpaces, a global embodied intelligence assessment

Quantum / Security

“Tianyan” quantum computing cloud platform
World's top tier
World's first “dual-path quantum supremacy” cloud platform

“Tianyan-P2000” photonic quantum computer
PRC's first, open globally, quantum computing supremacy

QKD, PQC distributed cryptography
Top 10 Landmark Achievements of central SOEs as Sources of Original Technology

R&D expense

RMB5.21Bil | ↑8.9%

Appointment in international standard organisation

71 person-times | Among the top global operators

Leading / jointly leading international standard

40 items | Top tier among global operators

New invention patent

1,789 items | Top tier among Central SOEs

Notes:
1. VLA: Vision-Language-Action Model; PRTS: Primitive Reasoning and Tasking System, is a reinforcement learning-native VLA foundation model researched and developed by China Telecom independently
2. R&D expenses are based on China Accounting Standards for Business Enterprises

Proactively Promote Token Operation



Intelligent cloud system is token operation system and the essence of token operation is to provide AI services to customers

Scale implementation of AI applications

2C2H

Xingchen super AI agent, TeleAgent, AI smart panel, AI smart ringtone, AI smart cam, AI handset, AI cloud computer, AI cloud drive, AI communication assistant...

No. of AI application subs
120Mil

Smart family applications and services revenue
↑7.2%

No. of AI device
>30Mil

Blended ARPU driven by AI
RMB1.0

No. of customer
39k
420 industry agents
102 industry skills

2B2G

Central SOE penetration
96%
Energy, aerospace, oil & gas;
AI+ application benchmark,
dedicated large model

Digital employees across
82 industries
Industry consultants, marketing assistants, industrial production scheduler, professional network administrator...

Xingchen super AI agent, TeleAgent



Powered by proprietary large model
and China Telecom Cloud

AI-native, operator-grade security, private deployment



>600k users
>20,000 Skills



AI cloud computer

Cloud computer + Xingchen super AI agent, TeleAgent + Token

All-in-one solution
↑900k active subs

Xingchen TokenHub



Multi-chip, multi-model integrated token service platform
Multi-model access, inference acceleration,
refined operation, security compliance



Daily token usage **>1 Trillion**



Smart cloud city
Implemented in **30** cities

“Xirang” compute interconnection scheduling platform 2.0

Note: Xingchen super AI agent, TeleAgent, and Xingchen TokenHub data as of the date of publication



Internal AI Applications Empower Quality and Efficiency Enhancement and Cost Reduction of the Entire Process



Efficiently-centralised and hosted by a unified MaaS platform



Smart operation

- Multiple high-value scenes of cloud-network operation reach **L4 level**
- **27 positions** of super digital employee, digital employee and others
- **Nationwide application** of AI+ cloud-network change operation and cloud-network security guard
- Integrated cost of cloud-network installation & maintenance **↓RMB770Mil**



Smart service

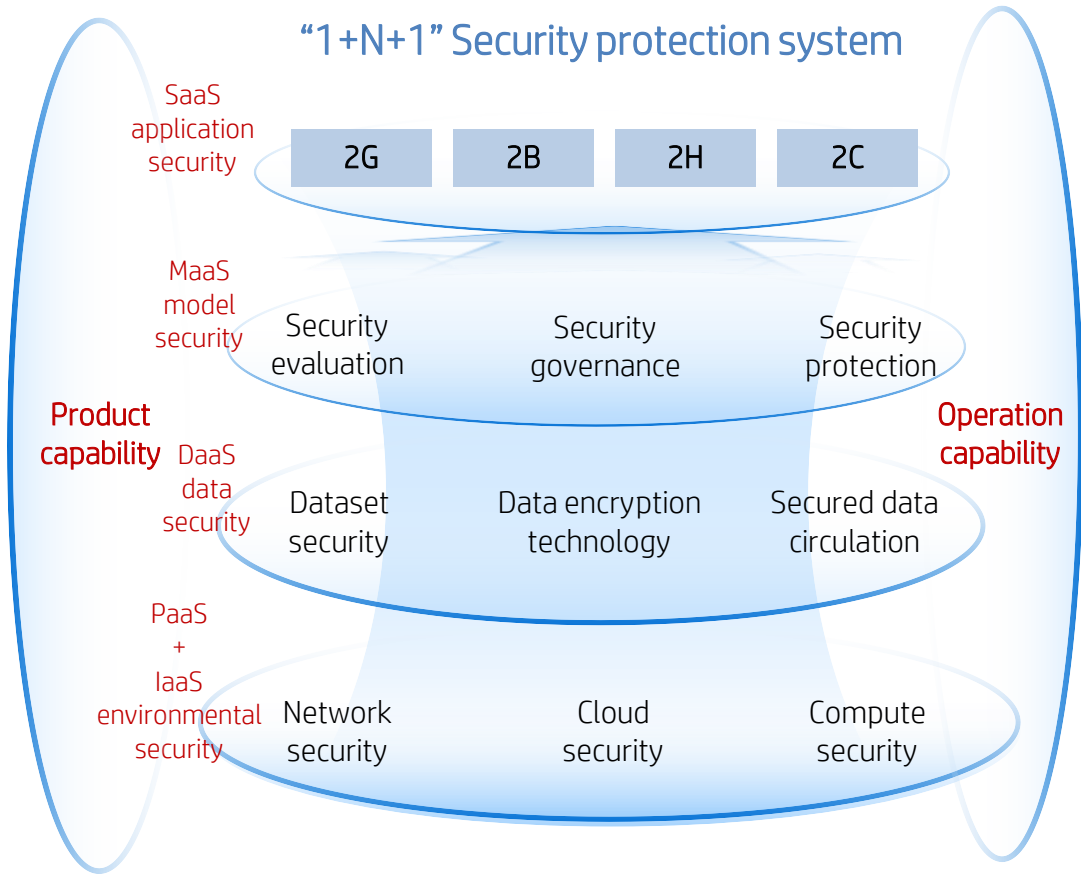
- Digital employees for sales channel and customer service
- **Nationwide application** of Enterprise WeChat Operation Officer and IM customer service human-machine
- **>1Mil** AI-driven orders
- Cost of sales channel and customer service **↓RMB90Mil**



Building a Full-stack Security Protection System for Intelligent Cloud



Strengthen the security foundation of intelligent cloud and promote the improvement of the AI governance system



1 Integrated management platform	Yunsee platform >9,300 customers, selected for Gartner Services Market Guide		
N Security products	SaaS	e-Surfing Security Brain >600k	SASE AI Agent Security Guardrail >350k
	MaaS	Large model security guardrail Image detection accuracy >98%	Xingchen ChangeWay Security Model Family Ranked No. 1 in CyberSec-Eval
	DaaS	LLM data security inspection and protection Accuracy >99% False alarm rate <0.5%	ChangeMore security dataset Trillion-level data scale
	I+PaaS	Cloud Dam Anti-DDoS 18.4Tbps cleaning capacity PRC's public cloud anti-DDoS No.1	Cloud mirror CWPP >240k Cloud WAF Industry Top 3
1 Security operation centre	Agentic SOC Threat assessment accuracy 99% Handling efficiency ↑15x		

Note: Source of market share ranking: IDC and others



Accelerating Industrialisation of Quantum Technology



Quantum Communication

- World's largest quantum-secured infrastructure
Quantum communication subs reached **7.20Mil**
- **Quantum-integrated scenes rapidly expanding**
loVT, IoT, low-altitude economy, cloud services...
- **Quantum-secured OTN dedicated lines**
Pioneering applications in multiple industries
such as finance and river transport



Quantum Computing

- Quantum computing cloud platform, “Tianyan”,
being visited **>50Mil times**, serving **>60 countries
and regions**, and **>4Mil** experimental tasks
- Serving fields such as biopharmaceuticals,
quantum chemistry simulation, power energy,
financial portfolios and precipitation forecasting



Quantum Precision Measurement

- Breakthrough in **single-photon imaging
technology** in monitoring field: Application in
hydropower station dam monitoring scenes
- **Cold atom gravimeters** applied in resource
exploration and other scenes, empowering
>10 earthquake bureaus and research
institutes nationwide

Building a collaborative development ecosystem

Quantum Technology Innovation
Consortium
>70 members

Develop high-level
Quantum talent innovation space for
central enterprises

Establish a **quantum industry fund**
to promote the ecological development
of the industry

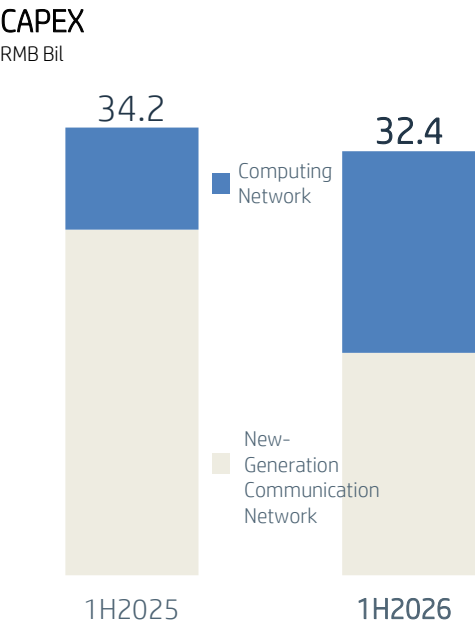


Accelerate the Construction of New Digital Information Infrastructure



CAPEX structure further optimised

1H2026 RMB**32.4Bil**
of which: Computing Network
RMB**15.4Bil** **↑97%**
accounted for **48%** **↑24.6pp**



Leveraging first-mover advantage in existing layout to build appropriately advanced new-generation communication and computing networks

New-Generation Communication Network

- New technology enhances quality**
 - PRC's first cluster spectrum sharing and interference reduction
 - Hollow-core fibre latency **↓30%**
 - PRC's first Tiantong + Beidou dual-network integration for full-domain broadcasting of Beidou messages and location information
- New model reduces costs and increases efficiency**
 - Co-built and co-shared >1.65Mil base stations
 - World's first EPON and other third-generation converged technologies
 - OSU scale application with loading efficiency **↑30%**
- Strengthen the foundation and expand capacity**
 - Large uplink CA base stations >150k Redcap base stations >700k
 - Servicing low-altitude base station **↑20%**
 - 10Gbps 50G-PON coverage >100 cities
 - International backbone transmission relay **↑18%**

"Xirang" compute interconnection scheduling platform 2.0

Computing Network

- Constructing AIDC**
 - Newly added >100kW cabinet power accounted for >50%
 - Efficiently-centralised power supply and distribution, end-to-end liquid cooling
- Building a compute network**
 - New 8 vertical & 8 horizontal latency **↓0.5ms**
 - Gov't and enterprise OTN capacity **↑11%**
 - All-fibre interconnected with compute access in 1ms
- Compute supply**
 - Proprietary intelligent compute **↑24.8 EFLOPS**
 - Intelligent compute utilisation **94%**
 - 4 Heterogeneous ten-thousand GPU cluster with integrated scheduling
 - Built super nodes

Building New-Generation AIDC



The PRC's largest, most numerous, most extensive, highly-efficient in delivery and technologically advanced AIDC service provider

AIDC revenue
RMB20.1 Bil

Large-power project
↑14 projects
1.6GW

High-power cabinet utilisation
>80%

Resource capability

No. of IDCs
>900

No. of 100MW hub node
16

Power capacity
~8GW

Land reserve
↑108%

Leading technology

New outdoor lithium battery | Integrated power supply | Proximal wind wall

Highly-efficient delivery



Mega-size AIDC project
Civil construction, cabinet and power integrated delivery in 167 days;
compute-power coordinated;
green electricity direct supply

Professional operation of AIDC

Increasing the end-to-end process efficiency of AIDC planning, construction, maintenance and operation to promptly response to market demand

Nationwide Integrated AIDC Operation Hub

Resources coordination

- Appropriately advance reserves
- Integrate planning, sales, construction, and operation

Customer response

- Single point of contact, nationwide coordination and closed-loop management

Operation standardisation

- Unified construction and operation standards
- Professional management system



Comprehensively Deepen Reform with “AI-reform” as the Core



Following “fibre-upgrade” and “cloudification”, with “AI-reform” as the core, further comprehensively deepen reform and opening up, accelerate the establishment of new production relations adapted to AI development, and enhance governance capabilities

Comprehensively deepen reform

Main process

- Upgrade AI core platform
- Integrated system
- Cloud-network system
-

Organisation and mechanism

- National integrated AIDC
- Sci-tech innovation structure
- Data development system
- Optimising resource allocation and assessment & evaluation system

Talent development

- Strengthen the cultivation and introduction of sci-tech talents
- Improve the flying geese paradigm of sci-tech talents
- Support the original and exploratory sci-tech innovation
- Increase talent attraction and brand influence

Systemically open cooperation

Opening up and co-sharing

- Adhere to the concept of co-building and co-sharing, deepen resource and business cooperation, promote high-quality development of the company and industry
- Open and collaborative channel ecosystem, expanding the AI terminal cooperation ecosystem
- Unified privilege operating system, “self-developed + ecosystem” differentiated advantage

Capital connection

- Strengthen capital empowerment and accelerate investment deployment surrounding key AI areas, join hands with Moore Threads, MetaX, DapuStor, Unitree Robotics and other companies, leveraging capital to drive the 5-layer system of Intelligent Cloud, and build a new ecosystem for capital strategy
- Commence equity financing, introduce strategic investors to AI company, IoT and other professional companies, to promote market-oriented operation

Industry-academia-research integration

- Strengthen industry-academia-research cooperation
- Collaborative fundamental research and breakthroughs in core technologies
- Quantum talent innovation space for central enterprises

Overseas expansion

- OneGrowth 2026 Global Cooperation Initiative
- AI Token Global Service Ecosystem Alliance
- WBBA and other international exchange and cooperation platforms



Proactively Fulfill Social Responsibility



Accredited with “Asia’s Best CSR” by *Corporate Governance Asia* for 7 consecutive years

Proactively fulfill social responsibility



Undertaking various important and assurance tasks to ensure secure and uninterrupted communication



Expanding rural
revitalisation
achievements



Safeguarding
communication
“lifeline” with
all efforts



Enhancing anti-fraud governance effectiveness

Adhere to green development principles

Green upgrade of BTS	AI energy savings	Overall carbon reduction
60k	>8,600 facility rooms	1.46Mil tonnes

Green energy-saving products  322k

Green electricity used in newly-built IDCs
accounts for >80%



Green IDC with integrated power generation, grid, load and storage

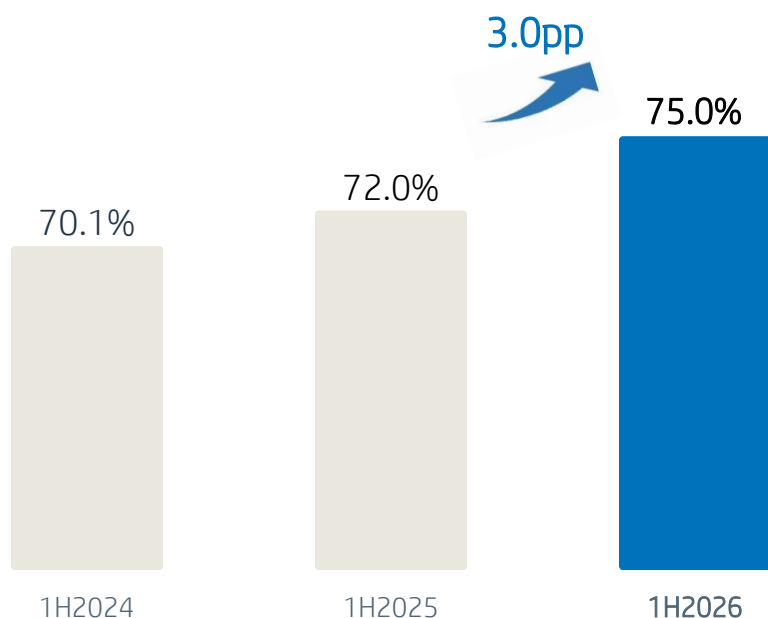
PRC's first large-scale power-compute coordination project |
Hundred MW all-green electricity supply



Strong Commitment to Shareholder Return



Payout ratio

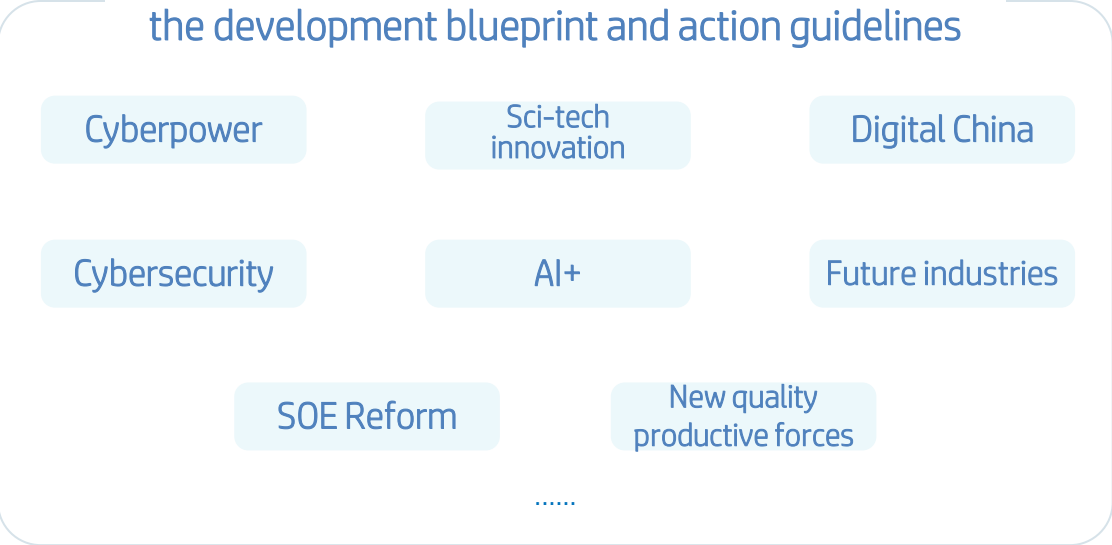


Taking the overall shareholders' interest, the Company's profitability into full consideration, alongside cash flow levels and capital needs for its future development, the Board has resolved to continue paying interim dividends in 2026 at RMB 0.1606 per share

Seizing Opportunities and Striving for High-quality Development During the “15th Five-Year Plan” Period



The “15th Five-Year Plan” systematically outlines the development blueprint and action guidelines



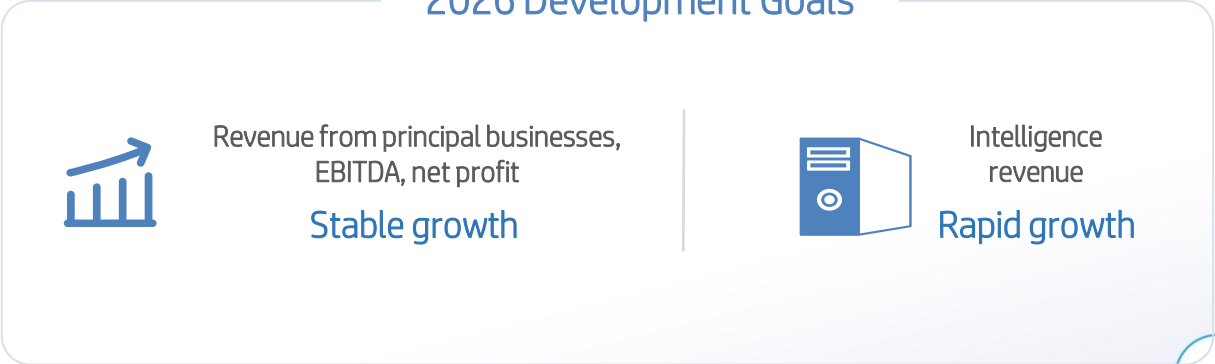
Visionary Goals of 15th Five-Year Plan



Vast potential for future development



2026 Development Goals



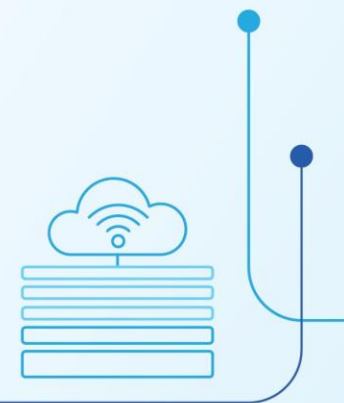
Note: 2026 development goals are based on comparable figures excluding VAT adjustment impact



Overview

Business & Financial Performance

Mr. Liu Guiqing, President & COO



Summary of Operating Revenues



RMB Bil	1H2025	1H2026
Operating Revenues	271.5	260.5
Revenues from Principal Operations	249.3	244.1
Communications revenue	220.2	213.0
Intelligence revenue	29.1	31.1
Other revenues	22.2	16.4
Operating Expenses	242.9	237.5
Net Profit	23.0	19.6

Note: Other revenues are mainly revenue from sales of terminals and others



Stable Communications Business



5G/5G-A Upgrade

Integrated subs

130Mil

Integrated subs ARPU

RMB128

Steady growth on a comparable basis

No. of 5G Industry application projects

5G-A subs

4.68Mil

58k

Fibre Network Upgrade

Gbps subs

69.08Mil

FTTR revenue

↑37%

No. of sets of enterprise all-fibre networking (FTTR-B)

↑690k

Integrated Space-Air-Ground Upgrade

Satellite revenue

↑23%

No. of AI+ IoT projects

750

Platform operation upgrade with integration and mutual promotion of GBHC

No. of Smart Community

↑20.6%



Smart panel + door access

Intelligent and security; servicing street and community governance

No. of Digital Village

↑3.4%



Family-school-village

Three-level collaborative student caring; covering 3,900 schools nationwide

ICT project contract amount

↑9.2%



IoT efficiently-centralised platform

“One-click warning” addressing pain points in public security; driving integrated development in GBHC



All-round Expansion of Intelligence Business



SaaS

Accelerate the promotion of external AI applications and internal AI empowerment

MaaS

Strengthen high-quality model capabilities and product supply

DaaS

Accelerate the expansion of high-quality data products

PaaS

Accelerate the expansion of intelligent cloud products

IaaS

Solidify the foundation of digital information infrastructure

e-Surfing smart panel

Subs >2.50Mil

Token ↑8x

e-Surfing smart ringtone

Subs >7Mil

Token ↑15.7x

e-Surfing smart cam

AI visual agent

Smart conversion algorithms, video search, report generation

Smart cloud handset

Cloud-based AI agent service

AI lifestyle, AI audio-visual, AI gaming, AI mobility

500 High-quality industry datasets

AICT

Launched 10k projects

Smart cloud Shanghai, Jiangsu...

One-stop AI service portal AI Store

Convenient and quality compute, data, models and AI applications

Finance

Multi-model aggregation

Context-specific adaptation

Daily token consumption reached 10Bil level

Regional token operation centre

Manage regional compute

Access to mainstream models

Aggregate eco-partners

Civil aviation

Integrated IaaS+PaaS+MaaS

Task accuracy >90%

18 Trusted data space projects

Token production

Core nodes deployment

“Eight national computing hubs” deploy new-generation AIDC

Edge node coverage

Meet diverse needs such as low latency, high computing power, and proximity-based service

Support cutting-edge applications such as smart driving, robotics, and the low-altitude economy

Token delivery

Compute-network-in-one

“New 8 vertical & 8 horizontal”: Strengthen compute through network

Compute scheduling-model invocation-in-one

Dual foundation, Xingchen TokenHub and “Xirang” compute interconnection scheduling platform 2.0, matches the optimal compute and models

Token application

Consumer scale and relationship between gov’t and enterprise customer

GBHC integrated and coordinated development, AI standardisation and local delivery

Self-developed Xingchen super AI agent, TeleAgent, driving dual-growth of Bit and Token

TeleAgent+connectivity, TeleAgent+device, TeleAgent+application

Note: Smart panel subscriber number as of the date of publication



Rapid Development of Emerging Platform-based Businesses



IoVT Hundreds of Millions terminal accessed



- Security smart eye 20k governance institutions
- Kitchen monitoring 510k merchants

IoT >800Mil connections



- Public utilities/livelihood services market share 60%
- IoV automaker penetration 99%
- AIoT Leaders Quadrant

Low-altitude economy >1,500 application scenes



- AI+“1+1+4+N” capability system
- 38 Low-altitude intelligent networked system
- Low-altitude detection and countermeasure serving 12 provinces

Digital platform e-Surfing Smart Enterprise serving >30 industries



- Xingchen smart city platform covering 31 provinces
- Xingchen smart education platform market share No. 1 among vocational schools

Satellite Direct-to-vehicle 150k cars



- Commencing the construction of “two-GEO-one-LEO” satellite network
- Achieving integration of “Tiantong + Beidou” communication and navigation and pioneering in satellite-based high-precision positioning in PRC



Expanding International Business with Deepened Resource and Capability Deployment



Solid fundamental of International Business

Revenue from connectivity business ↑3%

Revenue from IDC and other transformation businesses ↑18%

Revenue from gov't & enterprise customers, Asian, European and other major markets ↑10%

New Breakthroughs in Strategic Emerging Businesses Going Overseas

 Cloud
Revenue **RMB800Mil**

 Token
Business opportunities >**RMB170Mil**
First launched in Hong Kong and Singapore

 AIoVT
Deepen strategic cooperation with telcos

 IoT
No. of connections ↑69%

 Satellite
Cooperate with **three countries** in Southeast Asia

 Security
Launched in regions such as Hong Kong and Macau

Continuously deepening the global deployment of resource and capability

| **190Tbps** total bandwidth of int'l/HK/Macau/Taiwan backbone transmission

| **5** full-service international gateways

| **5** self-built international subsea cable landing stations



AI Empowerment Enhancing Quality and Efficiency



RMB Mil		1H2026	Change	
Operating Expenses		237,492	(2.2%)	
Incl.	Depreciation & Amortisation	51,378	(1.3%)	Persisted in profitable investment and increased investment in strategic resources such as computing power infrastructure
	Network Operations & Support	77,143	(1.5%)	Continuously strengthened refined cost management; leveraging AI empowerment to unlock the full potential of resources and steadily increase resource utilisation efficiency
	Personnel	49,389	(2.1%)	Promoted the transformation and upgrading of the workforce structure, and continuously strengthened efforts to cultivate and attract sci-tech talent
	SG&A	32,759	(0.1%)	Continuously deepened AI applications to empower smart services, smart sales & marketing and smart management
	Other operating expenses	26,823	(8.7%)	Decreased in revenue from sales of goods resulting in reduction in corresponding cost of goods sold

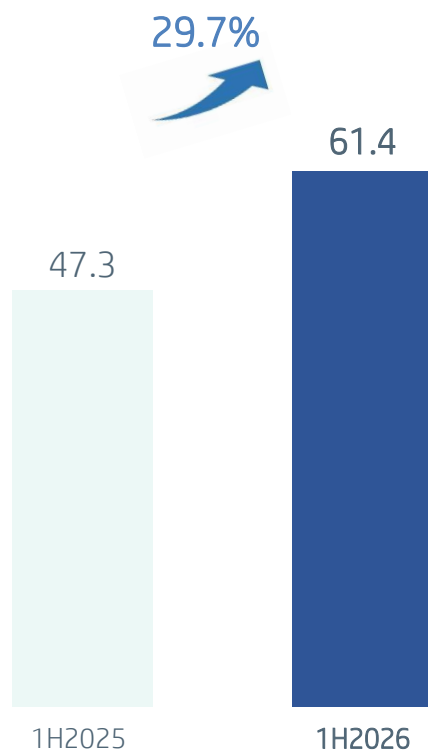


Solid Financial Strength Maintained

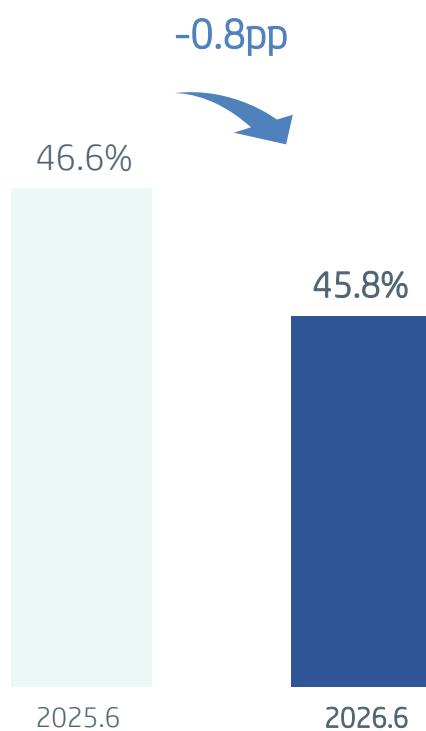


Cash flow from operating activities

RMB Bil



Debt-to-asset ratio



Corporate credit rating
ranked the highest

AAA





Asia's Best CSR



Corporate Sustainability Leadership Awards



Best Listed Company in
Investment Value



Best Managed Telecommunication
Services Company in China

Thank You!

For further information & enquiries,
please contact our
Investor Relations Department at
ir@chinatelecom-h.com or visit www.chinatelecom-h.com



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Appendix 1: Extracted from Unaudited Condensed Consolidated Statement of Comprehensive Income for the Six-month Period Ended 30 June 2026 (IFRS Accounting Standards)



RMB Mil	1H2025	1H2026
Operating Revenues	271,469	260,471
Operating Expenses	(242,920)	(237,492)
Operating Profit	28,549	22,979
Net Finance Costs	(294)	(93)
Investment Income and Others, Share of Profits of Associates and Joint Ventures	1,340	2,877
Profit Before Taxation	29,595	25,763
Income Tax	(6,576)	(6,278)
Profit for the Period	23,019	19,485
Equity Holders of the Company	23,017	19,588



Appendix 2: Extracted from Unaudited Consolidated Income Statement for the Six-month Period Ended 30 June 2026 (CASs)



RMB Mil	1H2025	1H2026
Operating Revenues	269,422	259,010
Operating Costs	186,745	181,921
Taxes and Surcharges	1,059	1,399
Selling Expenses	25,917	25,279
General and Administrative Expenses	18,451	17,522
Research and Development Expenses	4,782	5,208
Finance Expenses	294	93
Asset and Credit Impairment Losses	(5,547)	(6,444)
Investment Income	1,337	2,009
Operating Profit	30,263	25,893
Profit before Taxation	29,595	25,763
Income Tax Expenses	6,576	6,278
Net Profit	23,019	19,485
Equity Holders of the Company	23,017	19,588
Net Profit Attributable to Equity Holders of the Company excluding Extraordinary Gains and Losses	21,721	17,490



Appendix 3: Extracted from Unaudited Condensed Consolidated Statement of Financial Position as at 30 June 2026 (IFRS Accounting Standards)



RMB Mil	2025.12.31	2026.6.30
Current Assets	206,135	220,773
Non-current Assets	664,509	663,946
Total Assets	870,644	884,719
Current Liabilities	323,713	333,179
Non-current Liabilities	78,671	72,137
Total Liabilities	402,384	405,316
Total Equity	468,260	479,403
Equity Attributable to Equity Holders of the Company	460,828	471,883



Appendix 4: Operating Figures



Selected Operating Metrics for the Period Ended 30 June 2026

Subscriber (Mil)	2025.12	2026.6
Mobile	439	442
5G network	302	323
Wireline Broadband	201	201
IoT Connected Devices	746	806
Intelligent Compute in total (EFLOPS)	91.0	118.8

	1H2025	1H2026
Mobile ARPU (RMB)	46.0	43.5
Handset Data Traffic (kTB)	49,953	57,289
Wireline Broadband Blended ARPU (RMB)	48.3	45.8

Note: Intelligent compute data as of the date of publication

