

SECTION VIII FINANCIAL REPORTS

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 31 December 2023 (Amounts in million)

Notes	Attributable to equity holders of the Company									Non-Controlling interests RMB	Total equity RMB
	Share capital RMB	Capital reserve RMB	Share premium RMB	Surplus reserves RMB	General risk reserve RMB	Other reserves RMB	Exchange reserve RMB	Retained earnings RMB	Total RMB		
Balance as at 1 January 2022	91,507	17,892	47,687	82,277	97	298	(1,170)	190,090	428,678	2,495	431,173
Profit for the year	—	—	—	—	—	—	—	27,593	27,593	83	27,676
Other comprehensive income for the year	—	—	—	—	—	(172)	712	—	540	—	540
Total comprehensive income for the year	—	—	—	—	—	(172)	712	27,593	28,133	83	28,216
Consideration for entity combination under common control	—	(3)	—	—	—	—	—	—	(3)	—	(3)
Acquisition of non-controlling interests	—	(1)	—	—	—	—	—	—	(1)	—	(1)
Contribution from non-controlling interests	—	1,824	—	—	—	—	—	—	1,824	1,851	3,675
Distribution to non-controlling interests	—	—	—	—	—	—	—	—	—	(89)	(89)
Share of associates and joint ventures' other changes in reserves and others	—	(2)	—	—	—	—	—	(3)	(5)	(2)	(7)
Dividends	37	—	—	—	—	—	—	(26,537)	(26,537)	—	(26,537)
Appropriations to statutory surplus reserve	26	—	—	2,624	—	—	—	(2,624)	—	—	—
Appropriations to general risk reserve	26	—	—	—	86	—	—	(86)	—	—	—
Balance as at 31 December 2022	91,507	19,710	47,687	84,901	183	126	(458)	188,433	432,089	4,338	436,427
Profit for the year	—	—	—	—	—	—	—	30,446	30,446	(18)	30,428
Other comprehensive income for the year	—	—	—	—	—	378	63	—	441	—	441
Total comprehensive income for the year	—	—	—	—	—	378	63	30,446	30,887	(18)	30,869
Distribution to non-controlling interests	—	—	—	—	—	—	—	—	—	(78)	(78)
Share of associates and joint ventures' other changes in reserves and others	—	12	—	—	—	—	—	(3)	9	(1)	8
Dividends	37	—	—	—	—	—	—	(20,059)	(20,059)	—	(20,059)
Appropriations to statutory surplus reserve	26	—	—	2,860	—	—	—	(2,860)	—	—	—
Appropriations to general risk reserve	26	—	—	—	204	—	—	(204)	—	—	—
Balance as at 31 December 2023	91,507	19,722	47,687	87,761	387	504	(395)	195,753	442,926	4,241	447,167

The notes on pages 170 to 252 form part of these consolidated financial statements.