

SECTION VIII FINANCIAL REPORTS

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

for the year ended 31 December 2023 (Amounts in million except for per share data)

	Notes	2023 RMB	2022 RMB
Operating revenues	27	513,551	481,448
Operating expenses			
Depreciation and amortisation		(99,702)	(96,932)
Network operations and support	28	(160,411)	(147,589)
Selling, general and administrative	29	(66,804)	(64,277)
Personnel expenses	30	(92,805)	(84,772)
Other operating expenses	31	(56,701)	(54,451)
Total operating expenses		(476,423)	(448,021)
Operating profit		37,128	33,427
Net finance costs	32	(332)	(7)
Investment income and others		292	243
Share of profits of associates and joint ventures		2,116	2,051
Profit before taxation		39,204	35,714
Income tax	33	(8,776)	(8,038)
Profit for the year		30,428	27,676
Other comprehensive income for the year			
<i>Items that will not be reclassified subsequently to profit or loss:</i>			
Change in fair value of investments in equity instruments at fair value through other comprehensive income		511	(222)
Deferred tax on change in fair value of investments in equity instruments at fair value through other comprehensive income		(135)	50
		376	(172)
<i>Items that may be reclassified subsequently to profit or loss:</i>			
Exchange difference on translation of financial statements of subsidiaries outside mainland China		63	712
Share of other comprehensive income of associates and joint ventures		2	—
		65	712
Other comprehensive income for the year, net of tax		441	540
Total comprehensive income for the year		30,869	28,216

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	Notes	2023 RMB	2022 RMB
Profit attributable to			
Equity holders of the Company		30,446	27,593
Non-controlling interests		(18)	83
Profit for the year		30,428	27,676
Total comprehensive income attributable to			
Equity holders of the Company		30,887	28,133
Non-controlling interests		(18)	83
Total comprehensive income for the year		30,869	28,216
Basic earnings per share (RMB)	38	0.33	0.30
Diluted earnings per share (RMB)	38	0.33	0.30
Number of shares (in million)	25	91,507	91,507

The notes on pages 170 to 252 form part of these consolidated financial statements.