

FINANCIAL SUMMARY

(Amounts in million except for per share data)

	2022	Year ended 31 December			
		2021	2020	2019	2018
	RMB	RMB	RMB	RMB	RMB
		(restated)			
Results of operation					
Operating revenues	481,448	439,553	393,561	375,734	377,124
Depreciation and amortisation	(96,932)	(92,966)	(90,240)	(88,145)	(75,493)
Network operations and support	(147,589)	(133,340)	(119,517)	(109,799)	(116,062)
Selling, general and administrative	(64,277)	(61,154)	(55,059)	(57,361)	(59,422)
Personnel expenses	(84,772)	(76,057)	(65,989)	(63,567)	(59,736)
Other operating expenses	(54,451)	(45,088)	(29,074)	(27,792)	(37,697)
Impairment loss on property, plant and equipment	–	–	(5,042)	–	–
Operating expenses	(448,021)	(408,605)	(364,921)	(346,664)	(348,410)
Operating profit	33,427	30,948	28,640	29,070	28,714
Net finance costs	(7)	(1,293)	(3,014)	(3,639)	(2,708)
Investment income and others	243	2,244	60	30	38
Share of profits of associates and joint ventures	2,051	1,966	1,701	1,573	2,104
Profit before taxation	35,714	33,865	27,387	27,034	28,148
Income tax	(8,038)	(7,716)	(6,307)	(6,322)	(6,810)
Profit for the year	27,676	26,149	21,080	20,712	21,338

FINANCIAL SUMMARY

(Amounts in million except for per share data)

	2022 RMB	Year ended 31 December			
		2021 RMB (restated)	2020 RMB	2019 RMB	2018 RMB
Other comprehensive income for the year					
<i>Items that will not be reclassified subsequently to profit or loss:</i>					
Change in fair value of investments in equity instruments at fair value through other comprehensive income	(222)	20	(385)	604	(324)
Deferred tax on change in fair value of investments in equity instruments at fair value through other comprehensive income	50	(15)	97	(147)	82
<i>Items that may be reclassified subsequently to profit or loss:</i>					
Exchange difference on translation of financial statements of subsidiaries outside mainland China	712	(233)	(312)	102	154
Share of other comprehensive income of associates and joint ventures	-	-	(4)	(2)	(7)
Other comprehensive income for the year, net of tax	540	(228)	(604)	557	(95)
Total comprehensive income for the year	28,216	25,921	20,476	21,269	21,243
Profit attributable to					
Equity holders of the Company	27,593	25,949	20,850	20,517	21,210
Non-controlling interests	83	200	230	195	128
Profit for the year	27,676	26,149	21,080	20,712	21,338
Total comprehensive income attributable to					
Equity shareholders of the Company	28,133	25,721	20,244	21,074	21,115
Non-controlling interests	83	200	232	195	128
Total comprehensive income for the year	28,216	25,921	20,476	21,269	21,243
Basic earnings per share (RMB)	0.30	0.31	0.26	0.25	0.26
Diluted earnings per share (RMB)	0.30	0.31	0.26	0.25	0.26

SECTION IX FINANCIAL REPORTS

FINANCIAL SUMMARY

(Amounts in million except for per share data)

	2022	As at 31 December of the year			
		2021	2020	2019	2018
	RMB	RMB	RMB	RMB	RMB
		(restated)			
Financial condition					
Property, plant and equipment, net	413,963	415,981	418,605	410,008	407,795
Construction in progress	58,443	51,457	48,425	59,206	66,644
Other non-current assets	194,220	167,438	164,050	160,735	115,938
Cash and bank deposits	76,300	75,213	33,092	24,419	23,480
Other current assets	64,772	52,150	50,924	48,763	49,525
Total assets	807,698	762,239	715,096	703,131	663,382
Current liabilities	281,737	265,071	271,142	264,661	258,920
Non-current liabilities	89,534	65,995	77,779	83,430	60,363
Total liabilities	371,271	331,066	348,921	348,091	319,283
Total equity attributable to equity holders of the Company	432,089	428,678	363,456	352,510	343,069
Non-controlling interests	4,338	2,495	2,719	2,530	1,030
Total equity	436,427	431,173	366,175	355,040	344,099
Total liabilities and equity	807,698	762,239	715,096	703,131	663,382