

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

at 31 December 2022 (Amounts in million)

	Notes	31 December 2022 RMB	31 December 2021 RMB (restated)
ASSETS			
Non-current assets			
Property, plant and equipment, net	4	413,963	415,981
Construction in progress	5	58,443	51,457
Right-of-use assets	6	87,055	61,187
Goodwill	7	29,922	29,919
Intangible assets	8	20,780	19,753
Interests in associates and joint ventures	10	42,220	41,166
Financial assets at fair value through profit or loss		402	248
Equity instruments at fair value through other comprehensive income	11	885	1,216
Deferred tax assets	12	3,821	6,688
Other assets	13	9,135	7,261
Total non-current assets		666,626	634,876
Current assets			
Inventories	15	3,513	3,827
Income tax recoverable		154	437
Accounts receivable, net	16	24,312	22,389
Contract assets	17	3,042	912
Prepayments and other current assets	18	33,751	24,585
Short-term bank deposits and restricted cash		3,835	1,929
Cash and cash equivalents	19	72,465	73,284
Total current assets		141,072	127,363
Total assets		807,698	762,239

SECTION IX FINANCIAL REPORTS

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

at 31 December 2022 (Amounts in million)

	Notes	31 December 2022 RMB	31 December 2021 RMB (restated)
LIABILITIES AND EQUITY			
Current liabilities			
Short-term debts	20	2,840	2,821
Current portion of long-term debts	20	3,160	6,280
Accounts payable	21	127,260	114,893
Accrued expenses and other payables	22	65,229	55,765
Contract liabilities	23	67,841	70,914
Income tax payable		919	588
Current portion of lease liabilities	24	14,488	13,810
Total current liabilities		281,737	265,071
Net current liabilities		(140,665)	(137,708)
Total assets less current liabilities		525,961	497,168
Non-current liabilities			
Long-term debts	20	4,484	7,395
Lease liabilities	24	52,408	28,594
Deferred tax liabilities	12	27,945	26,677
Other non-current liabilities		4,697	3,329
Total non-current liabilities		89,534	65,995
Total liabilities		371,271	331,066
Equity			
Share capital	25	91,507	91,507
Reserves	26	340,582	337,171
Total equity attributable to equity holders of the Company		432,089	428,678
Non-controlling interests		4,338	2,495
Total equity		436,427	431,173
Total liabilities and equity		807,698	762,239

Approved and authorised for issue by the Board of Directors on 22 March 2023 and are signed on its behalf by:

Ke Ruiwen
Executive Director,
Chairman and Chief Executive Officer

Li Yinghui
Executive Director, Executive Vice President,
Chief Financial Officer and Secretary of the Board

The notes on pages 193 to 287 form part of these consolidated financial statements.